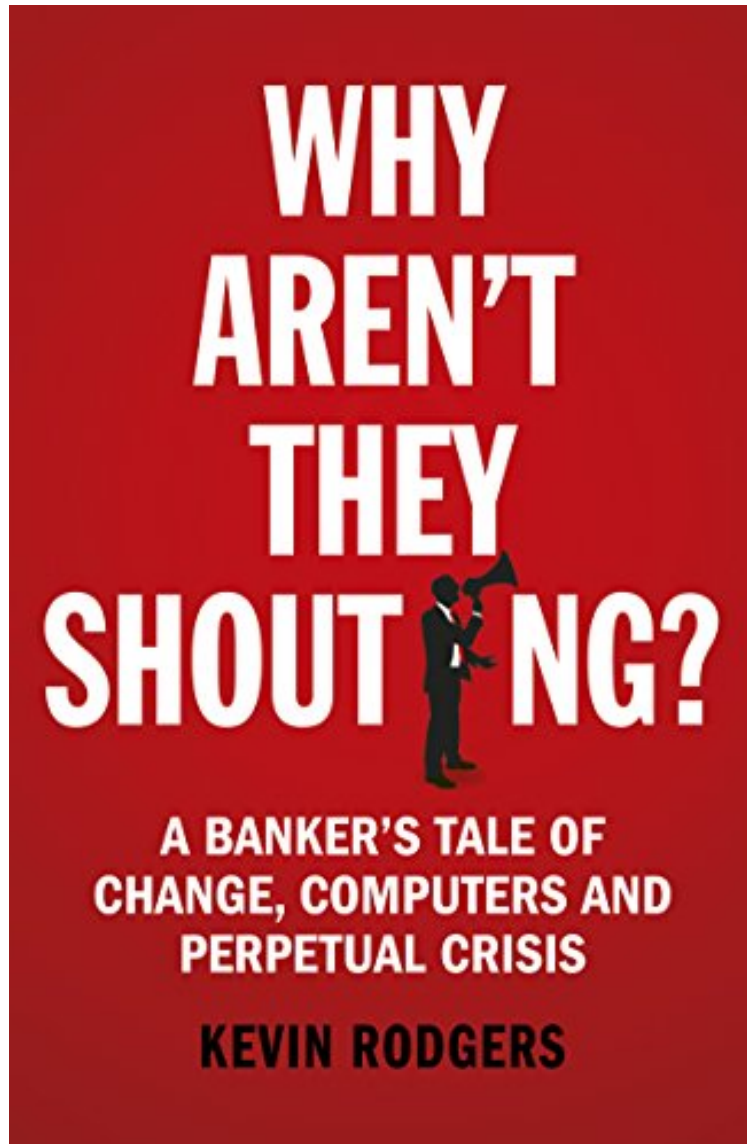


Why Aren't They Shouting?: A Banker's Tale of Change, Computers and Perpetual Crisis

Kevin Rodgers

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Kevin Rodgers : Why Aren't They Shouting?: A Banker's Tale of Change, Computers and Perpetual Crisis before purchasing it in order to gauge whether or not it would be worth my time, and all praised Why Aren't They Shouting?: A Banker's Tale of Change, Computers and Perpetual Crisis:

1 of 1 people found the following review helpful. An entertaining contribution to the recent history of bankingBy Maung YogeshLike the very best books, this works on multiple levels. It's an entertaining read that would not be out

of place in a selection of books to take on a long flight or a holiday. It is also a great account of the recent history of banking from an insider with a perch on what was one of the fastest growing franchises in the industry, and is now used more frequently as a cautionary tale. But the book is far more than that, it has some great insights into what went wrong during the financial crisis, and makes an excellent suggestion on how to make banking safer, although there will be the inevitable question of who polices the policepersons. But perhaps where the book adds the most value is as an example of how technology seemed to create new jobs in an industry, and then becomes a tool that rapidly hollows out employment. For those of us that worry about AI and robotics leading to a dystopia of structural and permanent unemployment on a scale never seen before, there is no better place to look for clues as to what can happen than in the markets business, and Kevin has written a wonderful book on the topic. 1 of 1 people found the following review helpful. There are always consequences, some intended and some... By ep The reviews so far cover a great deal of the details of this fine book and I agree with most everything in them. It's an enjoyable romp through an illustrious career on the trading desk of a major bank. The witticisms are spot on and the illustrations of some of the practices unique to a trading desk will make this an enjoyable read for both the layman and the market professional alike. Whichever you are, the premise that the advent and subsequent proliferation of ever greater computing power put in place a situation where our technological capabilities greatly surpassed the level of thought given to the ramifications of the same makes for a fascinating read. As we barrel into the 21st century, with all of the technological innovations just as new to us now as accessible supercomputing was to them 25 years ago, the thoughtful reader can give pause and look to other fields which could benefit from the insights of this book. 1 of 1 people found the following review helpful. This book is a true insider's account on the FX ... By Thomas This book is a true insider's account on the FX trading business in investment banks. While most books on banking tends to bash the industry, this book provides a more neutral view; and yet; every word strikes a chord with readers who are from the finance industry. This book is both entertaining and insightful. Kevin's account on his 25 years provided a vivid description of how banking has evolved, but what attracted me to this book is certainly his insights on how technology is reshaping this industry. Without giving too much away, this book touches on some of the following topics:- demise of spot brokers due to computerization- how the 2008 Financial Crisis was directly (or indirectly) created by technology- over-reliance of mathematical models by traders and risk managers etc. This book is a must-read for people who are interested to understand how banking and technology evolved.

When Kevin Rodgers embarked on his career in finance, dealing rooms were filled with clamouring traders and gesticulating salesmen. Nearly three decades later, the bustle has gone and the loudest noise yoursquo;re likely to hear is the gentle tapping of keyboards. Why Arenrsquo;t They Shouting? is one bankerrsquo;s chronicle of this silent revolution, taking us from an age of shouted phone calls and alpha males right up to todayrsquo;s world of computer geeks and complex derivatives. Along the way, Rodgers offers a masterclass in how modern banking actually works, exploring the seismic changes to the global financial industry over the last thirty years. Above all, his story raises a deeply troubling question: could it be that the technology that has transformed banking ndash; and that continues to do so ndash; is actually making it ever more unstable?lsquo;A welcome addition to the panoply of must-read titles about banking before, during and after the crisis hellip; by someone who was actually at the centre of the industry at the time.rsquo; Euromoneylsquo;An animated first-person narrative about the reality of banking hellip; lively and engaging.rsquo; LSE Review of Books

"An animated, first-person narrative about the reality of banking ... lively and engaging ... Rodgers takes your hand and walks you through the history of finance." * LSE of Books * "A welcome addition to the panoply of must-read titles about banking before, during and after the crisis ... by someone who was actually at the centre of the industry at the time." * Euromoney * "A rip-roaring ride through the dealing floors of the world's financial market ... the storyline is eloquent, right up there with the calibre of the master of the genre, Michael Lewis." * Financial Advisor * "This is an enjoyable, fast-paced yet informative book ... readers will be absorbed and fascinated by the inner workings of an industry that is essential to all our lives." * International Investment * "A truly insightful look into the history of technology and what it could mean for banking's future" * Small Business Trends * About the Author Kevin Rodgers started his career as a trader with Merrill Lynch before joining another American bank, Bankers Trust. From there he went on to work as a managing director of Deutsche Bank for 15 years and latterly as global head of foreign exchange.