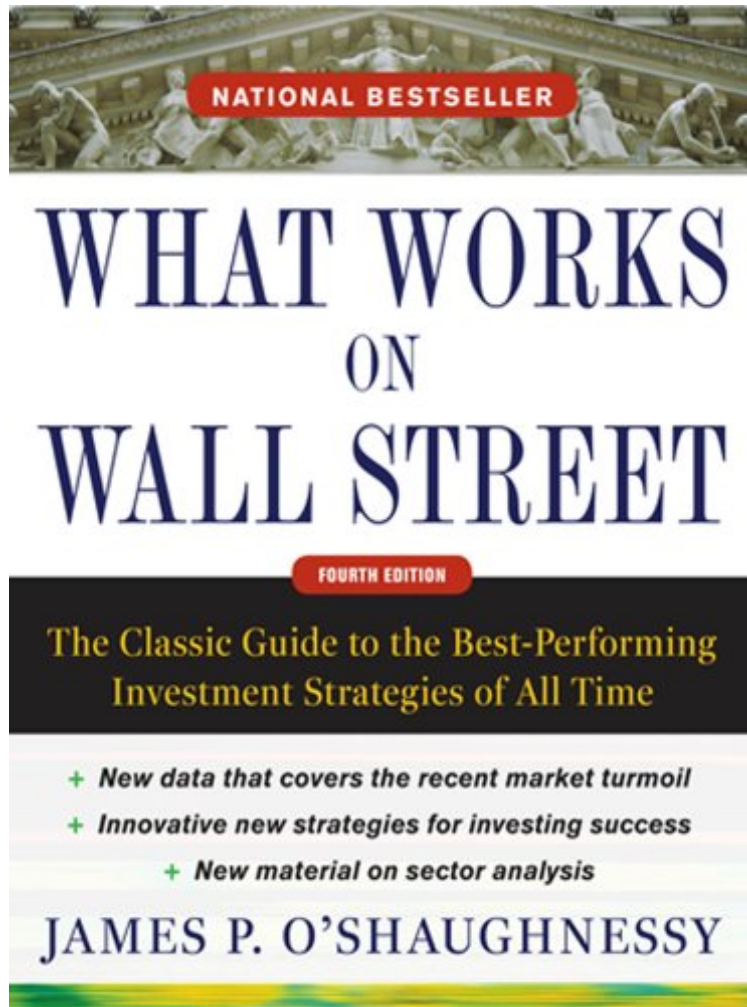


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What Works on Wall Street, Fourth Edition: The Classic Guide to the Best-Performing Investment Strategies of All Time

James P. O'Shaughnessy

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James P. O'Shaughnessy : What Works on Wall Street, Fourth Edition: The Classic Guide to the Best-Performing Investment Strategies of All Time before purchasing it in order to gauge whether or not it would be worth my time, and all praised What Works on Wall Street, Fourth Edition: The Classic Guide to the Best-Performing Investment Strategies of All Time:

7 of 7 people found the following review helpful. The best book on stocks I have read By Matthew Clinger I have read quite a few books on stocks. Many of them seem to include a lot of the author's biases and people end up reading opinions instead of facts. In this book, there are a few opinions. Thankfully, these opinions will not negatively impact the reader as they generally relate in the first part of the book to the author's belief in evolution. Later on, his opinions reflect what he believes the data shows and that's not really so bad as the data really speaks for itself. I hardly ever take

the time to read those parts of the book that are written in paragraphs and instead concentrate on the tables, which, other than in the first part of the book, make up most of the important information that the reader should know. What this book does is shows people how concentrating on the data achieves greater returns than the market achieves in general. It also shows that by doing this the chances of you beating the market improve the longer you trade this way. If I had to place themes on this book I would say that they are profitability, safety, and predictability. Much of what is in the book relates to one of these three themes. People should understand that there are ways to make bigger overall returns while achieving more safety and having a less bumpy ride in the stock market. People seem to think that risk is equal to reward. However, this book shows that to simply be untrue. Since purchasing the book, I have collected several sets of stock market data. Using the data in the book, I have created several portfolios that have beat all the indexes that I have compared them to. The person that reads this book and immediately applies their new understanding will indeed be able to create portfolios that beat the market (if they have access to value investing market data). However, I heavily recommend that people read those tables of information again and again. There is information there that can be seen and yet sometimes it is not said so directly that the reader will achieve a full understanding of what the information means when you are referencing multiple tables at the same time. Looking at all the data, I have improved my own system that was built entirely upon what was in this book several times. Readers will have a general understanding of the book the first time they read it. However, that understanding will be shallow. Yes, they can and will achieve good results if they consistently apply that data to long-term investing. However, gaining a deeper understanding of what the book is showing will enable the reader to create even better portfolios.

2 of 2 people found the following review helpful. Great book and a must have for a beginning or novice investor! By David Whitlatch This is a great book! James goes over ton of scenarios and breaks them each down in length of time in the investment. It typically shows 5, 7, and 10 year periods year of year. He covers which metrics are proven to work best and how others have worked over a period of time and then become obsolete. For example many people often looked at PE ratio, he shows that at one time it was a great indicator but lost its staying power over time. James covers the indicators which up to the date of this book have the real staying power and work out best for the investor. In the end, I found this book as a must have for any investor looking to grow their portfolio. If you're a beginner investor you should certainly read this book before investing a dime. I wish I would have!

0 of 0 people found the following review helpful. LOTs to chew on ! By Wayne If you are into technical trading for your investments, here are the long term results of analysis of many possible strategies. There are LOTs of numbers. Some strategies are clearly superior to others. This book gives you concrete analysis which ones. You need to be comfortable with your math skills. I highly recommend this book ! Please ensure you KNOW your risk tolerance before investing. Understand that profits and losses are part of the game. Your task is to determine your level of variability that you can sleep with.. then choose a strategy suitable to your age, and appropriate risk tolerance.

Historically tested long-term strategies that always outperform the market

Conclusion that some strategies do produce consistently strong results while others underperform could shake up the investment business.

What Works on Wall Street is indisputably a major contribution to empirical research on the behavior of common stocks in the United States. . . . Conceivably, the influence of What Works on Wall Street will prove immense.

The Financial Analysts' Journal

Shaughnessy's latest, What Works on Wall Street, is a serious inquiry into the investment strategies that stand up under long-term scrutiny and is refreshing research for every investor.

Stocks and Commodities

A bible for investment strategies. . .

Seeking Alpha About the Book: Recent history has witnessed one of the worst stock market beatings ever. As a result, abysmal returns are being called "the new normal," financial "experts" are ringing the death knell of buy-and-hold, and investors' faith in equities has hit an all-time low. You have two choices. You can abandon the stock market based on what is happening today. Or you can invest today based on what will happen in the future. Containing all new data, What Works on Wall Street, Fourth Edition, is the only investing guide that lets you see today's market in its proper context— as part of the historical ebb and flow of the stock market. And when you see the data, you'll see there is no argument: Stocks work. Now in its second decade of helping investors succeed with stocks, What Works on Wall Street continues to provide the most effective investing strategies, presenting incontrovertible data on what works and what doesn't. Updated with current statistics and brand-new features, What Works on Wall Street offers data on almost 90 years of market performance, including: Stocks ranked by market capitalization Price-to-earnings ratios EBITDA to enterprise value Price-to-cash flow, -sales, and -book ratios Dividend, buyback, and shareholder yields One-year earnings-per-share percentage changes Providing you with unparalleled insights into stock performance going back to 1926, What Works on Wall Street is a refreshingly calming, objective view of a subject that is usually wrapped in drama, hyperbole, and opinions that are plain wrong. This comprehensive guide provides the objective facts and winning strategies you need; all you have to do is make the decision to ignore the so-called market experts

and rely on the long-proven approach that has made *What Works on Wall Street* an investing classic.