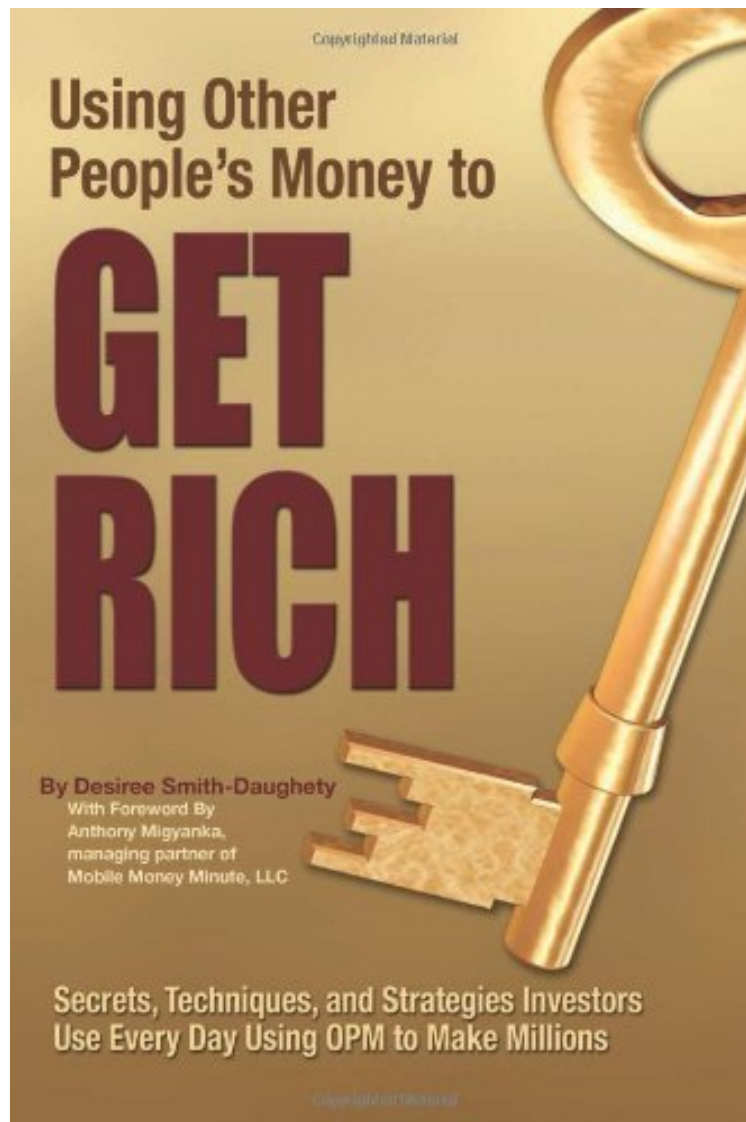


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Using Other People's Money to Get Rich: Secrets, Techniques, and Strategies Investors Use Every Day Using OPM to Make Millions

Desiree Smith-Daughtery

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Desiree Smith-Daughtery : Using Other People's Money to Get Rich: Secrets, Techniques, and Strategies Investors Use Every Day Using OPM to Make Millions before purchasing it in order to gauge whether or not it would be worth my time, and all praised Using Other People's Money to Get Rich: Secrets, Techniques, and Strategies Investors Use Every Day Using OPM to Make Millions:

1 of 1 people found the following review helpful. Takes you step by step with some real advice By Patelli T Paschall

was skeptical of the author's claims until of course I followed along with actual; case studies from firms that actually still exist like the David Pullman LLC firm who handles celebrity bonds like the "Bowie Bond" he invented and some other ways to leverage IP I'd never considered. I won't spoil the stories but, I will say if you love Rich Dad Poor Dad this is light years ahead with actual things you can follow and research to put into action! 0 of 0 people found the following review helpful. Three Stars By TmhNothing great 0 of 2 people found the following review helpful. Waste of Money By VashtiDid not learn anything from this book. I was expecting something different and thought there were new ways that I was not familiar with. What was I thinking. I gave the author free money.

Using other people's money is becoming an increasingly common practice. In fact, you have probably used other people's money at some point without even realizing it. Even Donald Trump used other people's money to finance his investments. Now, with this book, you too can knowingly use other people's money to increase your wealth. Using other people's money, or OPM, can be a risky strategy, but *Using Other's People Money to Get Rich* will show you how to downplay the risks, avoid the common pitfalls, and minimize your costs. You will learn about various sources of OPM, including lending institutions, venture capitalists, angel investors, the federal government, investment banks, savings and loan associations, insurance companies, and credit unions. You will also learn how to meet the source's investment criteria, which will help ensure that you acquire OPM for your needs. In addition, you will become knowledgeable about the benefits of using OPM, debt and equity transactions, performing due diligence and research, the short- and long-term costs, and securities laws. You will also learn how to use OPM to pay off debts and invest in paper assets, the stock market, rental properties, and part-time, home-based, or Web-based businesses. We spent hours interviewing investors to learn how they used OPM to make money, and here, we provide you with all the secrets, techniques, and strategies you need to know in order to make millions. Atlantic Publishing is a small, independent publishing company based in Ocala, Florida. Founded over twenty years ago in the company president's garage, Atlantic Publishing has grown to become a renowned resource for non-fiction books. Today, over 450 titles are in print covering subjects such as small business, healthy living, management, finance, careers, and real estate. Atlantic Publishing prides itself on producing award winning, high-quality manuals that give readers up-to-date, pertinent information, real-world examples, and case studies with expert advice. Every book has resources, contact information, and web sites of the products or companies discussed. This Atlantic Publishing eBook was professionally written, edited, fact checked, proofed and designed. The print version of this book is 288 pages and you receive exactly the same content. Over the years our books have won dozens of book awards for content, cover design and interior design including the prestigious Benjamin Franklin award for excellence in publishing. We are proud of the high quality of our books and hope you will enjoy this eBook version.

If you are a true entrepreneur, just reading the title *Using Other People's Money to Get Rich* should get your juices flowing, your engine revving, and make your mouth water like there are steaks on the grill and cold beer in the fridge. I could go on all day about a title that good so good I wish I had written it myself. If you are new to the game of investing, let me break it down for you: Using other people's money is the only way to get rich the only right way, that is. Sure, you can bootstrap; you can roll pennies; you can save, scrimp, watch, go without, and suffer all the livelong day but that does not make it right or efficient. In business, there is nothing noble about suffering if you do not have enough money. I have counseled, worked with, and been a bootstrapping entrepreneur since I was 8 years old I learned at the foot of the master, my dad and I can tell you I was struggling to start a business, going without a salary, barely (or not) making ends meet, and wondering when something is going to break through the dark clouds, when someone finally pointed it out to me: You are doing it all wrong. I had reached a point in my business when I simply could not go it alone anymore. I could not expand without fresh, outside capital my cash flow would not be enough. I needed other people's money. First of all, my No. 1 mistake was that I did not take a salary for myself. Do not ever deny yourself a salary. You are not being noble or showing some good faith with this gesture unless you are already financially free, which is when your passive income beats your bills each month without needing to draw a salary from the new business. However, if the most you have ever made in your life is \$120,000, and suddenly this job gives you a \$300,000 salary, you will not make it past the first potential investor. But smart and ethical investors do not want to see you hurting for a living while you are turning their risk capital into more capital for them. They want you focused on the business at hand, and not focused on how to make rent or the car payment, whilst you burn through their cash for your business. My second mistake: I did not ask for enough money (initially) for working capital. I whittled down the projected expenses and cost of goods sold (COGS) to almost nothing, thinking that if we cut here and there and do not use a napkin for every lunch, we might make it work. I painted an unrealistic scenario in potential investors minds, namely that everything is going to go right, immediately. Thirdly, I showed cash flow too soon. While I knew we could be cash-flow positive in three months, my investment banker friend said, Make it six just in case. Again, thanks to his advice, I wrote the plan that got funded, not the plan of my best-case scenario in business. But my biggest mistake, one I made out of ignorance and vow never to make again, was that I did not start my business with other people's money. As good as the title of this book, it is the content inside the covers that sets it apart. *Using Other*

People's Money to Get Rich: Secrets, Techniques, and Strategies Investors Use Every Day Using OPM to Make Millions is excellent from start to finish. I daresay it is the complete and only guide you will ever need at least until a new form of OPM is invented to get rich in business. I mean that literally. Every which way to get funded in business is in this book. I read it. I loved it. I wish I had it years ago. I will give you one piece of advice that is very hard for an entrepreneur to hear, let alone do: Whatever you read in this book, just do it. Just do it like she wrote it and you will get your money, and you will have your business, and you will be happy you did. And you can thank her (and me) later. --Anthony Migyanka
About the Author
Managing Partner of Mobile Money Minute, LLC