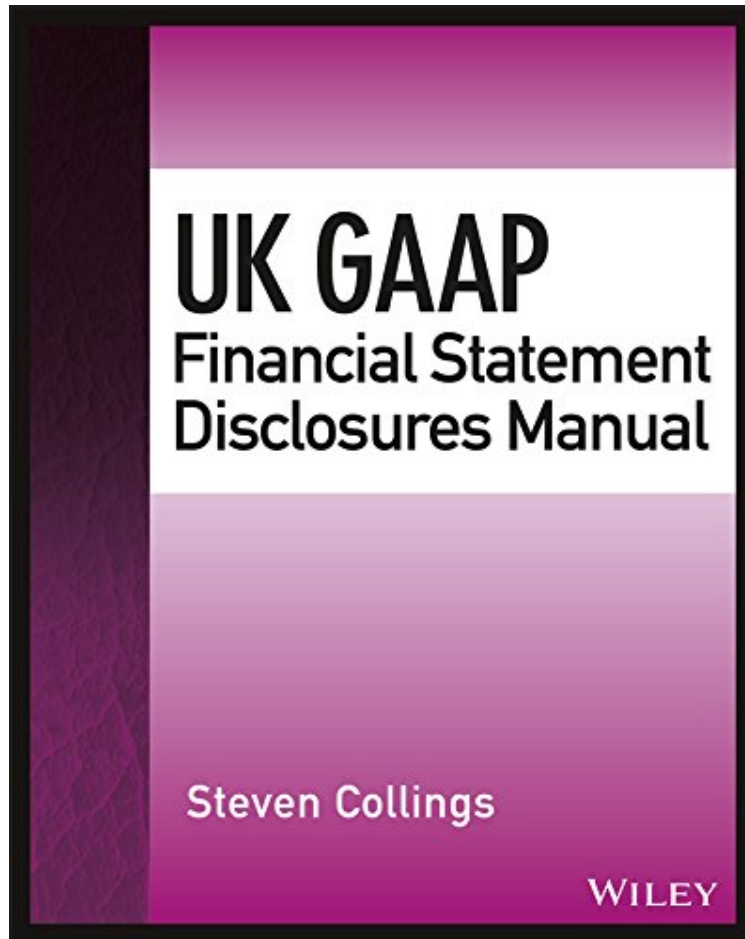


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UK GAAP Financial Statement Disclosures Manual (Wiley Regulatory Reporting)

Steven Collings

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Steven Collings : UK GAAP Financial Statement Disclosures Manual (Wiley Regulatory Reporting) before purchasing it in order to gage whether or not it would be worth my time, and all praised UK GAAP Financial Statement Disclosures Manual (Wiley Regulatory Reporting):

A practical manual for preparing UK GAAP-compliant disclosures UK GAAP Financial Statement Disclosures Manual is the practical handbook accounting professionals need to prepare audit-proof financial statements. The recent establishment of the new UK GAAP has brought significant changes to financial reporting, and this guide collects all of the latest guidelines into one place. Clear, concise and heavily geared toward practical application, this book is designed for easy navigation with stand-alone chapters and real-world examples. You'll find step-by-step guidance for the entire disclosure process, with explicit instruction on what to include, how to include it and why. Financial

statements prepared from 2015/2016 in the UK and Republic of Ireland will appear significantly updated, and this manual gives you the guidance you need to understand what's required to achieve full compliance. Insufficient or incorrect disclosures are frequently the reason why financial statements are rendered deficient. This book provides practitioners with a reference and guide for all aspects of financial statement disclosure preparation. Get up to speed on the most recent UK GAAP guidelines Understand the 'what' and 'why' of disclosure statements Study real-world example statements for practical guidance Prepare statements that stand up to auditor and regulator scrutiny Many practitioners fall afoul of regulators' criticisms with subjective, incomplete, omitted or incorrect disclosures, resulting in sanctions being brought against the practitioner or the firm. Financial statement disclosure emphasis is on transparency at a time when changes in the profession require an entirely new method of preparation. For practitioners who need to stay ahead of the curve, UK GAAP Financial Statement Disclosures Manual is the invaluable reference to keep within arm's reach.

From the Back CoverEnsure Financial Statement Completeness and Compliance with UK GAAP Requirements Regulators say that the biggest driver of deficient financial statements is a misunderstanding of the requirements. Many are subjective, incomplete and incorrect, drawing sanctions against the practitioner or firm. The UK GAAP Financial Statement Disclosures Manual clears the confusion with expert guidance on all aspects of disclosure statements, including the most recent changes affecting statements prepared in 2015/2016. A growing emphasis on transparency, alongside wholesale changes in the profession, has left practitioners at a loss for guidance; this book provides practical reference for financial disclosure preparation to help ensure compliance with the new UK GAAP. Find much-needed guidance through the sweeping changes traversing the UK financial reporting landscape Prepare complete and correct disclosure notes that stand up to scrutiny Follow real-life examples that demonstrate objective, correct, UK GAAP-aligned reporting under the new rules Understand the latest requirements through expert clarification and insight From profit and loss accounts, cash flows and equity, to assets, grants, investments and inventories, this authoritative guide details the critical elements of disclosure for nearly every situation. The UK GAAP Financial Statement Disclosures Manual is an essential resource for compliance in financial reporting. About the AuthorSTEVEN COLLINGS, FMAAT FCCA is the Audit and Technical Director at Leavitt Walmsley Associates, Ltd., a Manchester-based firm of Chartered Certified Accountants. He is a member of the Financial Reporting Council's UK GAAP Technical Advisory Group, tasked with advising the Corporate Reporting Council on all issues relating to UK accounting standards, and a prolific author and lecturer in the accounting and auditing sphere. Steve has received numerous awards for his contributions to the field.