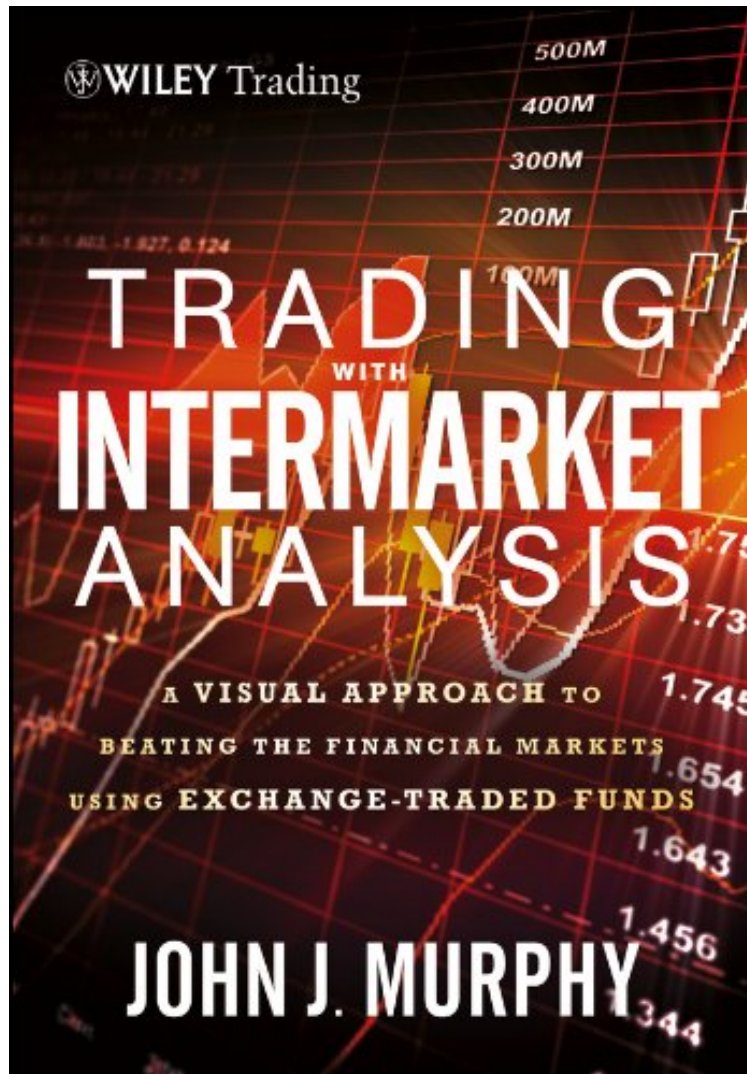


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Trading with Intermarket Analysis: A Visual Approach to Beating the Financial Markets Using Exchange-Traded Funds (Wiley Trading)

John J. Murphy

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John J. Murphy : Trading with Intermarket Analysis: A Visual Approach to Beating the Financial Markets Using Exchange-Traded Funds (Wiley Trading) before purchasing it in order to gauge whether or not it would be worth my time, and all praised Trading with Intermarket Analysis: A Visual Approach to Beating the Financial Markets Using Exchange-Traded Funds (Wiley Trading):

12 of 12 people found the following review helpful. I learned a lot By RJR The author takes you through all of the major

intermarket trends mainly through charts. One thing I really liked is that the charts were usually on the same page or opposite the text, making it easy to see what you were reading. The charts were also in color which also added greatly to see what was going on. I thought John Murphy did a great job explaining all of the intermarket relationships. I certainly learned a lot from this book which will be very helpful to me in the future. It will help with identifying long term trends in the various markets which is great if you are concerned about your 401K. The book could have been made better by explaining in more detail why some of the relationships exist i.e. why the Dollar Index affects bond prices, etc. Other than that the book does what it says it will. **BTY** - this review is in reference to the printed version, not the Kindle. I personally don't like to read trading books on Kindle due to difficulty in reading graphs/charts on Kindle. 2 of 2 people found the following review helpful. Must read for any investor. By Saadzo. For those looking at the 4 stars and wondering if it is really worth the buy I would like to offer this suggestion. This is a must read if you are an investor or trader but make sure you buy the kindle version instead of the hard copy. The reason is that the only complaints you will find about this book is the font size with the content so thorough and easy to understand that you will learn a great deal whether you are a casual investor buying indexes and mutual funds or a technical analysts who thinks they know everything there is to know about the markets. I have read countless books on investing by every top writer you can think of and I put this book in my top five since it brings everything together so well. It not only clearly shows relationships and early indicators of market shifts but also walks you through all the recent market collapses and shows you how you could have spotted them early and either exited the market before too much damage was done or profited from the short side. In summary it is not a purchase that you will regret. 6 of 6 people found the following review helpful. Excellent Resource for Traders Investors. By AJT. Intermarket Analysis provides insight into how markets depend on each other as well as which assets have historically provided leading indicators for price turns in other assets. It goes well beyond the traditional inter-asset relationships (e.g., Oil and Gold drive the Aussie) to provide deeper insight into how different asset classes and markets depend on each other. It further associates changes in asset correlations over time with intrinsic economic and cyclic behavior, providing powerful insights into (for example) why bonds correlate positively with equities in some conditions and negatively in others. Inspired by this book, I have directly applied the methods (particularly ratio analysis) to see rotations out of risk-off assets and into risk-on over the past months. Traders and investors familiar with inter-asset comparison and sector rotation will benefit from both the methods he demonstrates and the ties between assets and underlying economic conditions.

A visual guide to market trading using intermarket analysis and exchange-traded funds With global markets and asset classes growing even more interconnected, intermarket analysis—the analysis of related asset classes or financial markets to determine their strengths and weaknesses—has become an essential part of any trader's due diligence. In *Trading with Intermarket Analysis*, John J. Murphy, former technical analyst for CNBC, lays out the technical and intermarket tools needed to understand global markets and illustrates how they help traders profit in volatile climates using exchange-traded funds. Armed with a knowledge of how economic forces impact various markets and financial sectors, investors and traders can profit by exploiting opportunities in markets about to rise and avoiding those poised to fall. *Trading with Intermarket Analysis* provides advice on trend following, chart patterns, moving averages, oscillators, spotting tops and bottoms, using exchange-traded funds, tracking market sectors, and the new world of intermarket relationships, all presented in a highly visual way. Gives readers a visually rich introduction to the world of intermarket analysis, the ultimate tool for beating the markets Provides practical advice on trend following, chart patterns, moving averages, oscillators, spotting tops and bottoms, using exchange-traded funds, tracking market sectors, and intermarket relationships Includes appendices on Japanese candlesticks and point-and-figure charting Comprehensive and easy-to-use, *Trading with Intermarket Analysis* presents the most important concepts related to using exchange-traded funds to beat the markets in a visually accessible format.

From the Inside Flap Intermarket analysis, as the name implies, is the analysis of two or more related asset classes or financial markets to determine the strengths or weaknesses of the financial markets or asset classes being considered. Instead of looking at financial markets or asset classes on an individual basis, it looks at several strongly correlated markets or asset classes—most often, stocks, bonds, commodities, and currencies. Although once viewed with skepticism, intermarket analysis has now become an accepted part of technical market analysis. *Trading with Intermarket Analysis* will show you that it has also become an increasingly indispensable part of it. Drawing on his vast experience as both an educator and an expert trader, John Murphy explains what he calls the "new normal" in intermarket relationships that exists as we enter the second decade of the new century. Through a combination of sound economic principles and striking color graphic illustrations, he reveals what those "new normal" relationships are and how you can take advantage of them. In addition, Murphy shows how intermarket analysis plays an important role in asset allocation and sector rotation strategies, both of which are tied to the business cycle, and details how exchange-traded funds (ETFs) have greatly facilitated the application of intermarket strategies. From the Back Cover **PRAISE FOR TRADING WITH INTERMARKET ANALYSIS** "John Murphy makes it absolutely clear that all markets are interrelated. It would be silly to trade stocks without keeping an eye on interest rates, currencies, and gold.

In this valuable new book, the master of technical analysis teaches all of us how to monitor and profit from intermarket relationships."mdash;Dr. ALEXANDER ELDER, author of *Trading for a Living*, www.elder.com

"Murphy's basic premise is that a trader's analysis needs to extend beyond the market itself to also encompass interrelationships with other marketsmdash;a broader perspective that is essential not only in understanding the big picture but also in providing valuable early warning signs through lead-lag relationships. The best part of *Trading with Intermarket Analysis* is that these critical market interactions are vividly illustrated with more than 150 color charts, providing valuable food for thought not only for chartists but also fundamentalists, as an understanding of intermarket connections is essential for all traders. One lesson I have learned from interviewing market wizards is that intermarket price action provides essential trading clues. In this context, Murphy's book offers traders a valuable resource and idea repository."mdash;JACK SCHWAGER, author of *Market Wizards* and the Schwager on Futures book series "In today's lightning-fast, interconnected global markets, savvy traders capitalize and profit on intermarket movements. Murphy's new book shows traders how to read the charts and understand intermarket dynamics in an easy-to-understand visual fashion. Learn how to utilize ETFs to trade and profit off these key market drivers. Long a friend to the TraderPlanet.com community, Murphy once again shines with his latest must-read book for all traders."mdash;LANE J. MENDELSON, founder, TraderPlanet.com

About the Author John J. Murphy is a former technical analyst for CNBC and has over forty years of market experience. He is senior writer for StockCharts.com, a website that specializes in financial charts and technical analysis education. Murphy has appeared on Bloomberg TV, CNN, Fox, and the Nightly Business Report, and has been widely quoted in several other media outlets. In 1992, he was given the first award for outstanding contribution to global technical analysis by the International Federation of Technical Analysts, and is a recipient of the Market Technicians Association Annual Award. In addition to two previous books on intermarket analysis, he also authored two editions of *The Visual Investor*, all of which are published by Wiley. He also authored *Technical Analysis of the Financial Markets*. Murphy has a bachelor of arts in economics and a master of business administration from Fordham University.