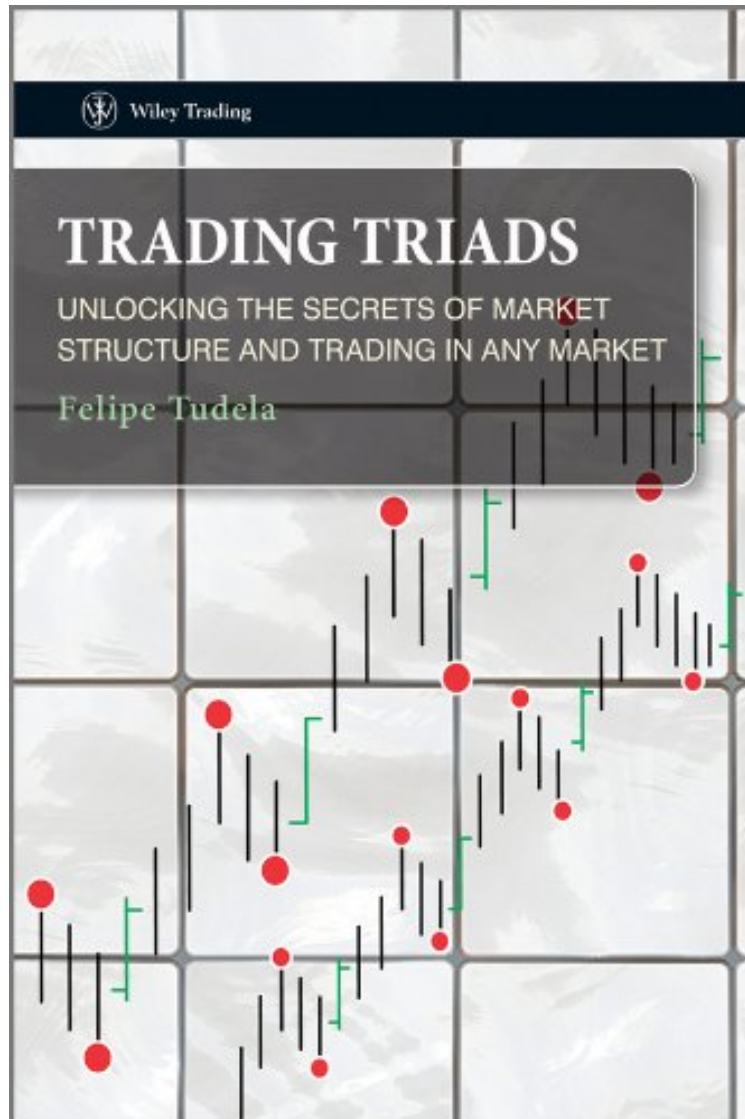


[Ebook free] Trading Triads: Unlocking the Secrets of Market Structure and Trading in Any Market

Trading Triads: Unlocking the Secrets of Market Structure and Trading in Any Market

Felipe Tudela

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Felipe Tudela : Trading Triads: Unlocking the Secrets of Market Structure and Trading in Any Market before purchasing it in order to gage whether or not it would be worth my time, and all praised Trading Triads: Unlocking the Secrets of Market Structure and Trading in Any Market:

7 of 8 people found the following review helpful. "the product of a sloppy mind that thinks it knows the truth with certainty"By Chad E. BrownI am only 35 pages into this book and I have encountered errors that tell me that the author and/or editor are too sloppy to deserve being taken seriously. The author early on lectures the reader about the

supreme importance of measuring swings in prices on a chart. Is this a profound concept or someone wasting our time with the obvious? He makes the obvious point that one can measure price swings in either price points or percentage points. He then takes us through some examples of this extremely obvious fact, but manages to make simple math errors. On page 34, he shows moves from 77 to 70 to 78.3. The correct percentage changes for these numbers are -9.09%, +11.86%, and -9.32%. But in Figure 2.1 the book says that the percentage changes for these prices are -10%, +11.8%, and +9.32%. In other words, every single one of the three percentage changes is WRONG. The first one is way off as minus 10% instead of the correct -9.09% cannot be blamed on rounding. The second one is close but even rounding could not explain the error. The correct 11.86% does not round to the 11.8% shown, but to 11.9%. Finally, although the third percentage of 9.32% is correct, the sign is wrong. It should be negative but is shown as positive. On the same page, in Table 2.2, a further 6 examples of measuring percentage changes are given. Not only is this unnecessary repetition of obvious facts, but one of the 6 numbers in the table is wrong. Specifically, a move from 35 to 25 is actually negative 29%, rounded, from 28.571% shown to three places, but the book shows the figure as -28. Turning from easy-to-measure mathematical facts to a qualitative review, the book is off to a very weak start, in my opinion. "What I have created is a model of natural market movement that enables you to measure market fluctuations without imposing our own subjectivity on it. This model uses only three elements: -the pivot, the triad, and the swing." A pivot is what others might call a "swing high or low". By definition, these are only evident well after the fact. A swing is just the line connecting two pivots. A triad is an odd concept that appears to be unique to this author. Essentially three bars, not necessarily contiguous, and with no particular set time dimension, and the only requirement is that the middle bar have an extreme that is lower than the other two bars for an ascending triad and higher than the other two bars for a descending triad. The definition of triad leaves plenty of room for subjectivity despite the author's claim of not imposing any subjectivity. While I have not gotten far enough into this book to be able to evaluate it fairly, my early impression is that it is the product of a sloppy mind that thinks it knows the truth with certainty. A dangerous combination. The tone of the book so far is that the author has discovered the only way to understand markets. Skimming ahead, I see the author is going to impart a series of "Laws". I may be back with more, but finishing this book is a lower priority for me now in view of how badly it has begun. Four math errors on one page?!?! 1 of 1 people found the following review helpful. Interim review - been reading for a few days By N. Robinson This book gives all the right noises of being very useful. But, it looks like the book has not been edited. The repetition of the concepts over and over and over and over again in the early chapters, is painful. Slowly, every so slowly, I feel the concepts are dripped out. This book is large, and I feel daunted at getting through it all if it is like it has been so far. That said, I do think I am on the cusp of learning something that can only do positive things to my way of seeing the markets. I must however remove two stars for the absolute ridiculous formatting on the kindle - it is infuriating. There are a lot of chart examples showing their triads in action. But rather than show the description alongside the chart, instead they describe every chart one after the other, first. Then you have the charts. So you read a description, scroll forward a good 10 pages, read then almost illegible chart (it seems images on kindle productions is 9/10 rubbish), then scroll back 10 pages to read the next description, then scroll forward 10 pages to look at the next illegible chart, ad nauseum. It seems so obvious to have put the chart with the text. .5 removed for poor editing. .5 removed for poor layout. 1 removed for illegible charts. I have spent over \$100 USD on trading books for the kindle over past few months, and ALL bar 1, have been badly put together; thrown together at times it has seemed. I don't know how these productions are created, but clearly there's no QA departments. I think it's bad form. I have no problem marking a book down. If I was an author, I personally wouldn't allow my name to be on a poor production. They are as culpable as whoever produces these things. 8 of 15 people found the following review helpful. Obtuse By Customer I'm about a quarter through this book and it has me scratching my head. The author spends a good amount of time beating around the bush about his "triad" methodology. I'll update my review once I'm done. At this point, I feel like I might be wasting my time reading this.

Trading Triads explains the "Triads" method, a system that enables simple market analysis, flagging accurate turning points as well as precise entry and exit points for trades. The book begins by introducing the reader to the Triads method and how it was developed, as well as explaining how it reflects the fundamental structure of the market. The author goes on to explain the oscillatory nature of markets, their structure and their key elements. The book explains why most indicators give false signals and explains how to avoid them. After exploring fundamental market structure, the book explains the Triads strategy. It covers precise entry and exit points as well as stop placement. Also it explains how to use Triads at the same time as other indicators to trade the markets most successfully; for example, how a simple moving average traded with the help of Triads becomes a powerful trading tool that avoids most false signals. It also shows how to trade an MACD, stochastic or any other indicator/method with the help of Triads. The purpose of these examples is to show how the Triads methodology improves significantly any trading method or trading tool. The book aims to explain to the reader a new trading method which can simplify analysis of the market, and provide a simple and extremely versatile strategy which can sit alongside the trader's current range of tools to increase precision, and results, in their trading of the markets.

From the Inside Flap: I have always believed that a person cannot be a successful Trader without a true understanding of market structure and market behavior. In *Trading Triads: Unlocking the Secrets of Market Structure and Trading in Any Market*, Felipe Tudela does an exceptional job of explaining how to identify key components of market structure and use market behavior to enhance any trading methodology. Whether you are a novice or experienced trader, the information in this book is invaluable.

—John Crane, author of *Advanced Swing Trading: Strategies to Predict, Identify, and Trade Future Market Swings* This work ranks right up there with many of the greatest market writings of all time. Learning Triads is going to change market thinking and analysis. It's added to my market analytical thinking; it should really raise yours to a much higher level.

—Donald Mack, Director, LA Wall Street Investment Centre Bookstore Felipe Tudela is an incredible observer of the markets. He owns, collects and has read almost every book that has been written on the topic and is a living example of how important it is to study the markets and other Traders' works as well as building upon this knowledge to create our own trading strategy. In this book, Felipe offers us his synthesis of this huge work, a lifetime achievement.

—Hugues Rialan, Managing Director, Banque Robeco *Trading Triads* explains clearly the fundamental structure of the markets given by the principles of Triads. This book gives you a very simple way to understand market behavior and how to profit from it. After recalling the key features for a successful trade, it spells out how to use Triads to enhance your trading. It is essential reading for all Technical Analysts and Traders.

—Thierry Bechu, Portfolio Manager, Societe Generale *From the Back Cover* *Trading Triads: Unlocking the Secrets of Market Structure and Trading in Any Market* introduces a simple and unique trading method which analyzes market structure and can be combined with other methods and strategies to enhance trading precision. Developed personally by the author, the Triads is a simple and easy-to-apply model that highlights the market's fundamental structure. It enables the trader to trade any market within any time frame and provides a universal and objective framework to understand market behavior. The book begins by introducing the reader to the Triads method and how it was developed. It then goes on to explain the oscillatory nature of markets, their structure and their key elements. It also looks at why most indicators give false signals and explains how to avoid them. After exploring fundamental market structure, the book then goes on to present the Triads strategy, covering precise entry and exit points as well as stop placement. It also looks at how Triads can be used at the same time as other indicators to trade the markets most successfully. Readers will learn How to trade market signatures; a powerful way learning of significant market changes before they become obvious to other market participants Absolute Deviation and Absolute Deviation Pivots, a unique new way to read and trade the market while avoiding most false signals How to use the time factor and the spiral of time How to apply the key market laws to your trading: the law of Vibration, the law of Action and Reaction, the law of Alternation, the law of Balance, the law of Dynamic Unbalance and the law of Inertia. The Triads method can simplify analysis of the market and provide a simple and extremely versatile strategy which can sit alongside the trader's current range of tools to increase precision and results in their trading of the markets. Whether you are a seasoned trader, analyst or investor, or simply a newcomer to the markets, you can enhance your performance using Triads.

About the Author FELIPE TUDELA is president of the Centre de Recherche Financiere and has lectured in France and abroad for various financial institutions, such as the Bank of France, the London Society of Technical Analysis, the FOW group and the French Association of Technical Analysis. Felipe has been a member of the board of AFATE (French Association of Technical Analysis) for many years. He is the author of *The Secret Code of Japanese Candlesticks* (John Wiley Sons, Ltd., 2008) a book that explains his discovery of the original way to trade Japanese candlesticks and their use in conjunction with Sokyū Honma's five Sakata methods. He is the creator of the Triads, the subject of this book, a market model that enables the user to analyze market behavior without any of the inconveniences of normal distribution-based indicators, thus avoiding many of their false signals. Felipe currently trades the markets, writes, lectures and conducts research on technical analysis.