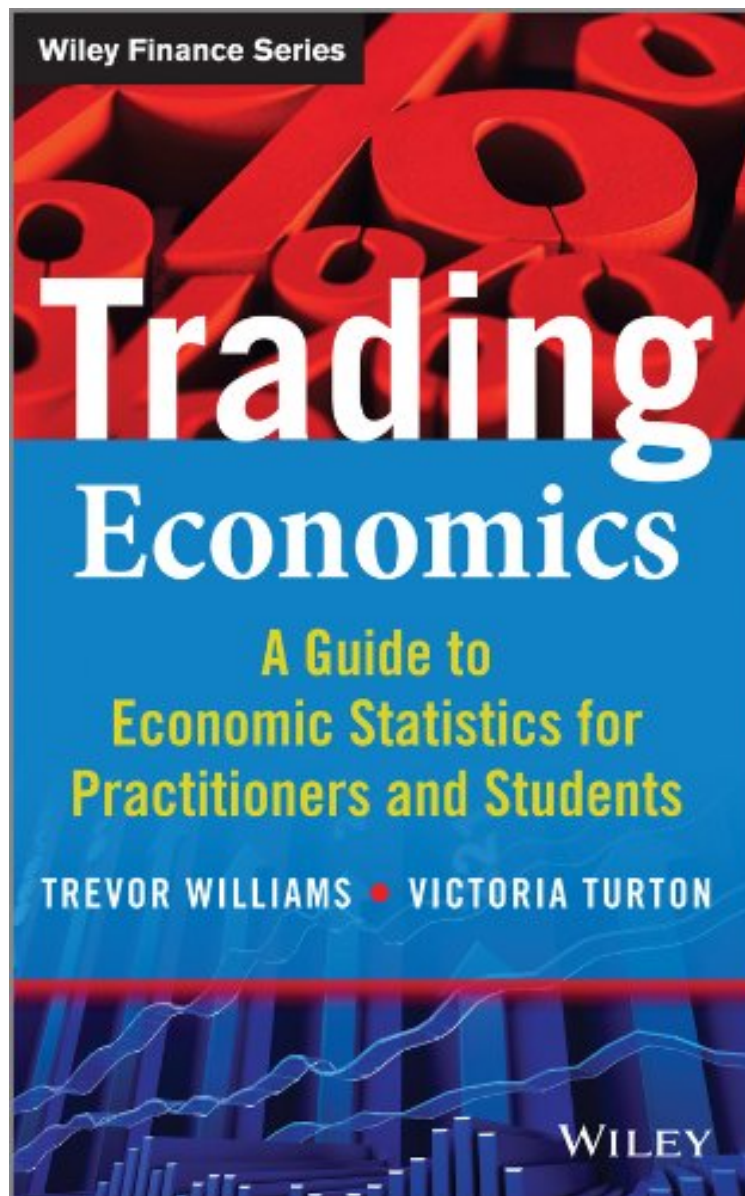


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Trading Economics: A Guide to Economic Statistics for Practitioners and Students (The Wiley Finance Series)

Trevor Williams, Victoria Turton
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0 of 0 people found the following review helpful. A very nice intro to combining the "two floor of the same ...By GlobalMacroA very nice intro to combining the "two floor of the same house" and using economics to build a trading plan. Well written and thought through. An excellent addition to the trading literature.

A practical guide to understanding how key economic and market statistics drive financial market trends The recent global financial crisis stressed the need for economists who understand how key economic and market statistics drive financial market trends and how to mitigate the risks for businesses that those trends affect. Trading Economics provides guidance for navigating key market figures in a convenient and practical format. Emphasizing the link between economic data and market movements, this book analyzes surveys, economic growth statistics, inflation, labor markets, international trade, monetary and fiscal indicators, and their relevance in financial markets. It bypasses complex terminology to offer a hands-on, accessible introduction to financial statistics and how to profit from them. Offers clear illustrations and an easy-to-read layout to teach you how to trade profitably in financial markets and minimizes risk for your business Written Trevor Williams and Victoria Turton, authoritative public figures with experience working on the New York Stock Exchange Includes a website featuring a blog and new surveys as they develop accompanies the book Complete with worked examples and updated information, Trading Economics is an essential, comprehensive guide to understanding every aspect of financial market trends and how to navigate them to your advantage.

From the Inside Flapldquo;Now, more than ever, market participants need to know how to interpret economic statistics and how to weigh their importance. In this book Trevor Williams and Victoria Turton provide an invaluable guide, which I can recommend.rdquo; mdash;David Smith, Economics Editor, The Sunday Times ldquo;High frequency trading algorithms have amplified the potential gains associated with the intelligent pre-emption of official data releases. Accurate, real time information on the global economy and its constituent parts has long been a Holy Grail for financial markets. The advent of technology capable of digesting Big Data raises the tantalising possibility that, in future, economic statistics will be derived not from laggard surveys and returns, but from the assimilation of public information on the internet in real time. MITrsquo;s lsquo;Billion Prices Projectrsquo; points the way. For now, the evolving abundance of surveys, diffusion indexes, surprise and news-flow indicators makes for a baffling cacophony. Trading Economics takes a fresh look at the wealth of available economic information, sifts what is most important and explains why. For anyone keen to gauge the market-moving potential of economic data, this book is a valuable resource.rdquo; mdash;Peter Warburton, Director, Economic Perspectives LtdFrom the Back CoverIn the wake of an unprecedented financial crisis, of a magnitude not seen for almost 100 years, understanding how key economic and market statistics drive financial market trends is vital for students, traders and market practitioners. Global economics has encountered a seismic shift. In the UK, 16 years of uninterrupted growth ended in double-dip recession. The US encountered its biggest ever recession. Emergent economies are jostling to join the top rank and we are witnessing the rise of alternative financial centres and a new global financial market landscape. These trends are leading to rapid and unprecedented change. New technology is making markets more accessible and transparent and investment decisions are instantly reflected in market pricing, creating scope for greater market volatility. Many of these decisions are made on a data driven, statistics based materiality. Unfolding news, as reflected in economic and market data, is leading to a greater need to understand these figures, and what different interpretations can mean for investable assets. Trading Economics: A Guide to the Use of Economic Statistics for Traders and Practitioners cuts through the economic and market noise, delivering a clear view of how statistics interact to create and demonstrate economic trends and movements. Of equal value to market traders and practitioners, financiers, government officials, financial journalists, economics and business students as to the interested observer, the book is presented in an easy to reference layout, using language that eschews jargon. It provides a unique insight into the statistics that have an impact on global financial markets and offers a hands on guide for those who want to understand how financial statistics work, and how to profit from them in the widest sense.About the AuthorTrevor Williams joined Lloyds Banking Group from the UK Civil Service after doing some lecturing. Trevor is currently the Chief Economist at Lloyds Bank, Commercial Banking. He regularly writes articles for publications and appears in the financial press and on television to represent economic views. Trevor is a member of the Institute for Economic Affairs Shadow Monetary Policy Committee, made up of City economists and academics. This is the oldest lsquo;shadowrsquo; MPC, set up two months after the official MPC began in 1997. He is a visiting Professor, Banking and Finance, Derby University. Victoria Turton graduated from the universities of Sheffield and Manchester with degrees in History before joining the Bank of Scotland Corporate. She is currently a Senior Copywriter at Editions Financial as well as a freelance writer and editor. She lives in North Yorkshire and is married with two sons.