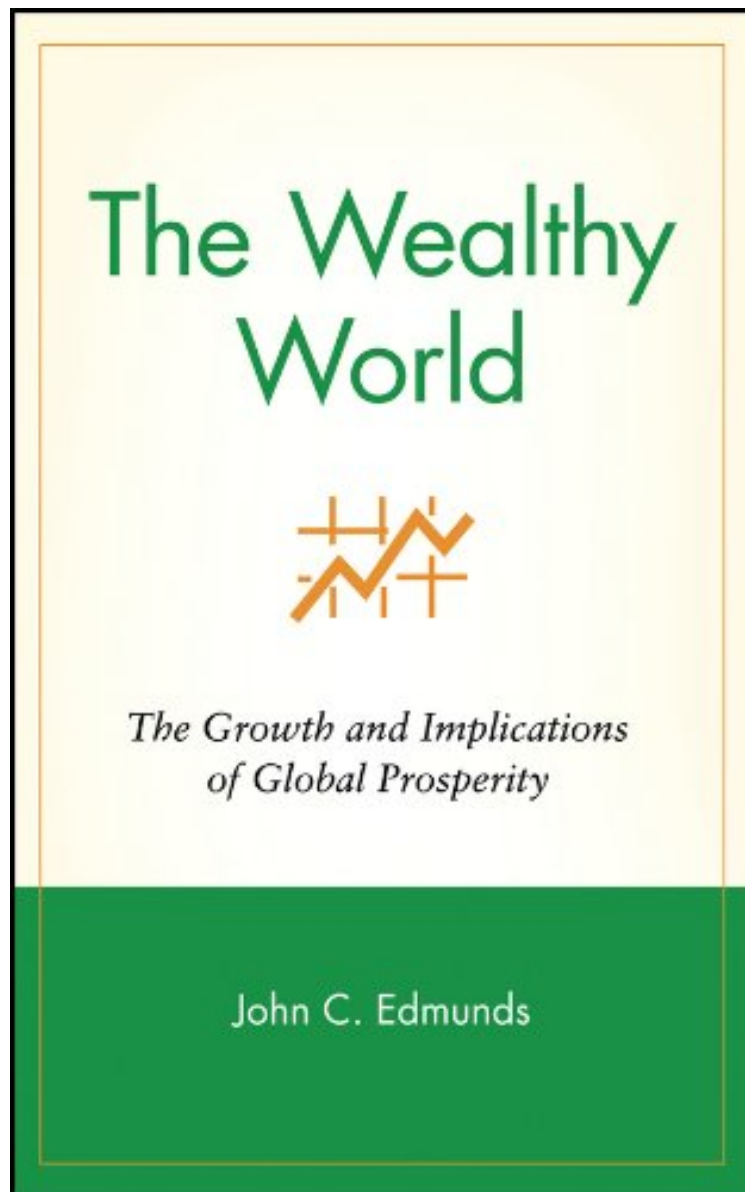


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The Wealthy World: The Growth and Implications of Global Prosperity (Wiley Investment)

John C. Edmunds

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The author eloquently brings together forces that shape today's equity markets; and in an easy to understand way discusses the how's and why's of value creation through ownership of financial assets and how this has affected the population at large. Definitely add to your reading list if you're curious about economics, finance, political policies, world markets, production, how value creation leads to wealth creation through ownership of financial assets.
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By Richard B. Clark
Readable and original -- shows how financial wealth can grow much faster than production. Shows how corporations can create financial wealth, how wealth propagates from one country or region to another, how the people with financial assets will probably accumulate much more. Makes the current debate about growth, recession, income distribution, tax cuts, etc. sound narrow and unimaginative. I opened this book and found myself in the middle of an illustration that was something I'd been curious about for a long time. The book pulled me right in. It's cute and clear.
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By A Customer
The author makes a simple and readable, but provocative and compelling, explication of the modern mechanism of wealth creation. Dr. Edmunds' great breadth of experience with the economies of First and Third World countries enriches his analysis and raises it above the purely theoretical. Read this book and contemplate its ramifications for the wealth of nations.

World wealth creation exceeded \$2 trillion per month in 1999. The potential for world wealth might be as high as \$500 trillion or \$83,333 for each person on Earth. This rapid and increasing accumulation has the capacity to touch every aspect of economic development and exchange. The Wealthy World explains the reasons for this increase and its implications in a world whose financial systems are becoming increasingly unified. Written by an author with worldwide credentials, this fascinating book lays out a key component of the approaching world economy, including the impact of the global rise of technology and interconnectivity and the implications of these factors on global wealth.

From the Inside Flap
The rapid and increasing accumulation of worldwide wealth set in motion in the 1990s continues its upward climb in the new millennium. The potential for world wealth creation may be as high as \$500 trillion or \$100,000 for each person on the planet. Aside from the obvious rewards and controversies behind such an economic surge lies its intriguing capacity to touch every aspect of economic development and exchange. Written with a global perspective by an author with extensive international finance experience, The Wealthy World explains the reasons for this increase in wealth and why it will continue. Edmunds explores how much wealth will be created, what it will be based on-and who will have it. Also examined are the implications of growing wealth in a world whose financial systems are becoming ever more unified, the consequences both to economies and populations, and the inevitable injustices that lie in its wake. From the effect of this growth at a time of rising global technology and interconnectivity, to its challenges to our very laws of physics, averages, and fairness, to an illuminating examination of why poverty prevails in some parts of the world despite resources for prosperity, The Wealthy World provides invaluable insights into life in the approaching world economy.
From the Back Cover
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-James A. Lynch, Jr., Managing Partner, Draper Atlantic Venture Capital
"John Edmunds has one of the best understandings of how the world economy works. Read this book and you'll not only find out how the world is becoming wealthier, but how you can become wealthier yourself. Open to any page, and it will suck you in!"
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"A highly insightful discussion of how the process of global wealth creation has evolved and accelerated since 1980. John's treatment of the implications of this process for global income distribution is equally insightful, as well as sobering."
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"A provocative book . . . Professor Edmunds portrays a future in which financial wealth might continue to grow at an exhilarating pace, almost no matter what happens in the traditional economist's world of inputs and outputs. If the measure of a great teacher is how much thought and debate are generated by his efforts, this book will confirm that John is, indeed, a master of the teaching craft."
-Thomas S. Johnson, Chairman, Greenpoint Financial
"Professor Edmunds has written a provocative treatise challenging conventional wisdom. His recognition of the importance of focusing on the right objective-wealth creation-rather than traditional surrogate measures is a true breakthrough. A must-read for those who want to understand the dramatic wealth generation of the '90s and why it will continue."
-William K. Harper, President, Arthur D. Little School of Management
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About the Author
JOHN C. EDMUNDS is Chairman of the finance faculty at Babson College and Faculty Advisor to the Cutler Investment Management Center and the Babson College Fund. He is also on the faculty of the Arthur D. Little School of Management. Edmunds has taught previously at Harvard, Northeastern, and Boston University and has consulted with the Harvard Institute for International Development, the Rockefeller Foundation, Stanford Research, and numerous private corporations. Edmunds holds a DBA in international business from the Harvard Business School, an MBA in finance and quantitative methods from Boston University, an MA in economics from Northeastern University, and an AB in

economics from Harvard College.