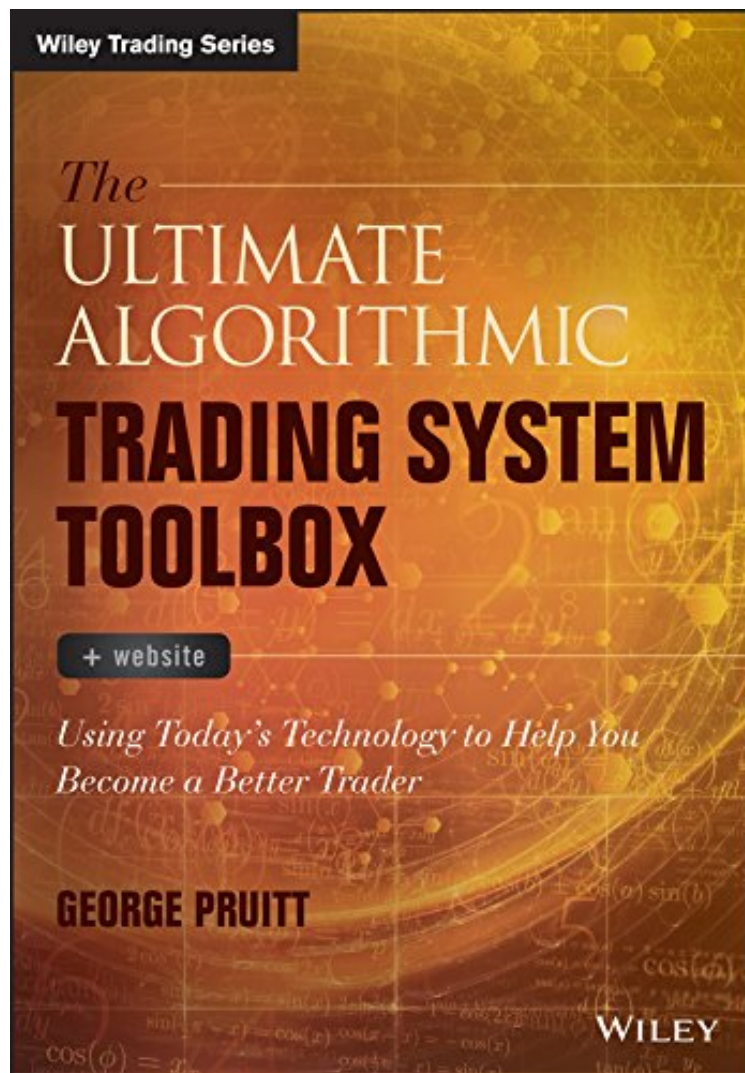


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3 of 3 people found the following review helpful. Solid Introduction To Algorithmic TradingBy William P RossThis

book contains a lot of useful details for how to build an algorithmic trading system. The beginning chapter starts with how to put a trading algorithm into pseudocode and then turn it into a finite state machine. There is an emphasis on why it is important to be able to explain your trading algorithm logically. Towards the middle of the book some different trading systems are examined for their pros and cons. Often the book gives clear explanations for how to create the technical indicators by hand. There are many different languages and tools looked at such as AmiBroker, Excel, Python, and TradeStation's Easy Language. I found these parts to be explaining the language syntax too much. Although there is code which is included with the book and easy to access. For example, most of the chapter on Python discusses the basics such as installing Python and the Zen of Python. But the back-testing part of the algorithm did not get nearly enough discussion. I was able to download the code, but had to figure out what the code was doing on my own. I think the author should have cut down on the number of languages introduced and explained more in depth what he was trying to accomplish. Chapter eight had some more advanced techniques such as genetic algorithms and monte carlo experiments. I thought the discussion of monte carlo runs was excellent as the author made clear how to run the simulations. This book did an excellent job introducing the tools and methodologies used in algorithmic trading. My one suggestion would have been to go more in depth rather than broader coverage of all the languages.

4 of 4 people found the following review helpful. Love everyone of Pruitt's (Hill's) books
By Joe Chong
Over the last 17 years, I have bought the Ultimate Trading Guide, Building Winning Trading Systems with Tradestation, and now The Ultimate Algo Trading System Toolbox, and have found them all extremely useful at various times of my development as a trader. This book goes beyond providing source codes for various types of trading systems like they did in the earlier two. George ensured that he helps open the doors to a handful of other system development platforms / approaches in the markets. While I wish that he covers R /or Matlab as well, I find his chapters for Visual Basic and Python particularly well written. I haven't use Traderstudio and the rest so can't comment. Keep on writing, George.

1 of 1 people found the following review helpful. Traders with no programming experience can quickly learn subset of Python for algo trade back testing
By Ted Hruzd
Ultimate Algorithmic Trading System Toolbox
This book deserves 5 stars. It is up to date, provides right amount of details, math, and examples of major trading algorithms, with pseudo code to depict how to construct the algo's. Chapter 6 - using Python to Backtest Algo's is a gold mine! It is written for the traders with no programming background: however the chapter trains the trader with just subsets of Python most relevant to program algo's. In fact, when one downloads the source and data from the book's web site, one can then learn as much as they desire about Python for algo's and utilize the basic source code to develop their own.

The accessible, beneficial guide to developing algorithmic trading solutions
The Ultimate Algorithmic Trading System Toolbox is the complete package savvy investors have been looking for. An integration of explanation and tutorial, this guide takes you from utter novice to out-the-door trading solution as you learn the tools and techniques of the trade. You'll explore the broad spectrum of today's technological offerings, and use several to develop trading ideas using the provided source code and the author's own library, and get practical advice on popular software packages including TradeStation, TradersStudio, MultiCharts, Excel, and more. You'll stop making repetitive mistakes as you learn to recognize which paths you should not go down, and you'll discover that you don't need to be a programmer to take advantage of the latest technology. The companion website provides up-to-date TradeStation code, Excel spreadsheets, and instructional video, and gives you access to the author himself to help you interpret and implement the included algorithms. Algorithmic system trading isn't really all that new, but the technology that lets you program, evaluate, and implement trading ideas is rapidly evolving. This book helps you take advantage of these new capabilities to develop the trading solution you've been looking for. Exploit trading technology without a computer science degree
Evaluate different trading systems' strengths and weaknesses
Stop making the same trading mistakes over and over again
Develop a complete trading solution using provided source code and libraries
New technology has enabled the average trader to easily implement their ideas at very low cost, breathing new life into systems that were once not viable. If you're ready to take advantage of the new trading environment but don't know where to start, The Ultimate Algorithmic Trading System Toolbox will help you get on board quickly and easily.