

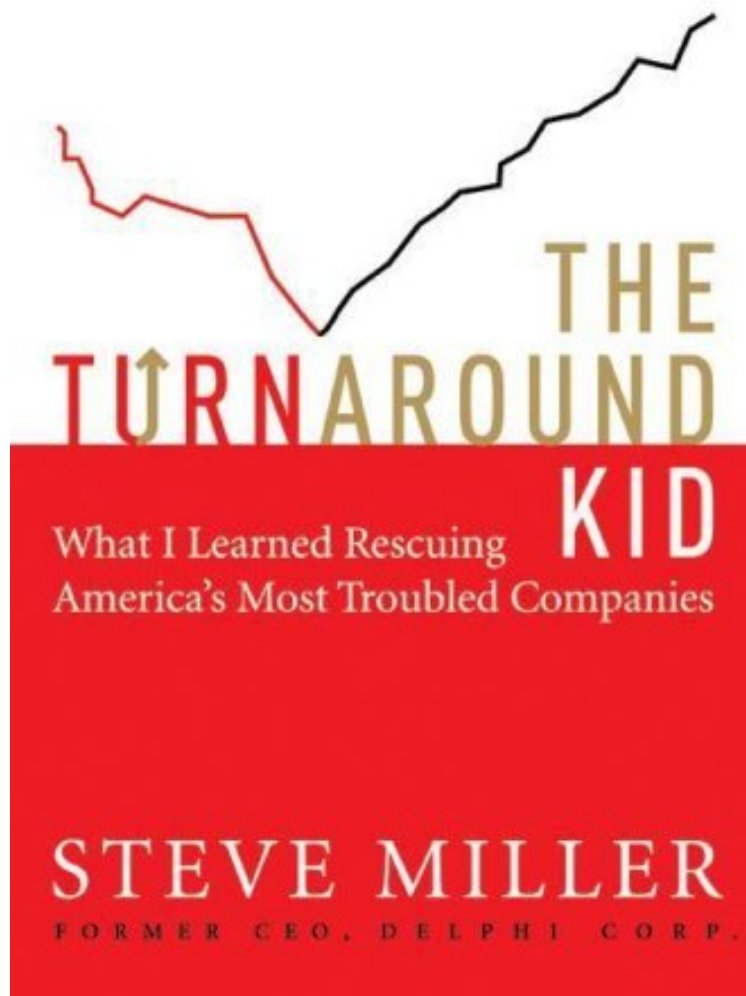
[Download] The Turnaround Kid: What I Learned Rescuing America's Most Troubled Companies

The Turnaround Kid: What I Learned Rescuing America's Most Troubled Companies

Steve Miller

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"Steve Miller is one of the more astute business leaders that American industry has produced. *The Turnaround Kid* is a fascinating and heartfelt insight into just how the job gets done."
—BOB LUTZ, Vice Chairman, Global Product Development, General Motors Corporation



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Steve Miller : The Turnaround Kid: What I Learned Rescuing America's Most Troubled Companies before purchasing it in order to gauge whether or not it would be worth my time, and all praised The Turnaround Kid: What I Learned Rescuing America's Most Troubled Companies:

0 of 0 people found the following review helpful. Fascinated by the BookBy CustomerI found this book fascinating, but I may not be objective. Steve Miller was a member of the Board of Directors of a company I worked for in the mid 90's. I worked with him closely for several years and had a high level of respect for him. He was honest, respectful to

everyone, easy to work with and nothing distracted him from filling the proper role of a member of the Board of Directors. The person portrayed in the book matches exactly my experience of working with him. (I even remember his fascination with model trains.) Anyone who thinks it would be easy to step into a company in financial crises and find a way to salvage what can be saved misunderstands what happens. There are many constituencies, with all of them are hoping to get their share first. It may well be that the best result is the one that leaves everyone unhappy. I do agree with the other reviewers who said this is not a "How To" kind of book. This book is just a remarkably candid look into the life of a smart, interesting and decent man who has lived a most unusual career. 0 of 0 people found the following review helpful. Interesting Book By Chris D Gilleland Great book and well written. Great business overview of problem companies and what needs to be done to turn them around, 0 of 0 people found the following review helpful. Great book for all businesses By chI think Steve Miller did a great job explaining the different roles he has taken. This was a great book for case studies on failing companies and how to save them, turn them around, or find best suited buyer. He truly did care about all stakeholders in the companies he served.

For the past thirty years, Steve Miller has done the messy, unpleasant work of salvaging America's lost companies with such success that the Wall Street Journal has dubbed him "U.S. Industry's Mr. Fix It." From his very first crisis assignment as point man for Lee Iacocca's rescue team at Chrysler, Miller built an international reputation while fixing major problems in such varied industries as steel, construction, and health care. Most recently, as chairman and CEO of the bankrupt automotive parts manufacturer Delphi Corporation, he has confronted head-on the major issues threatening the survival of Detroit's Big Three. A battle is being fought in the heart of industrial America; or what is left of it; Miller observes. In the auto industry as well as every manufacturing corporation, management and labor are at loggerheads over wages and the skyrocketing costs of employee benefits. The way out of this battle is often painful and Miller is deeply aware of the high price individual workers and many communities have had to pay as a result. In this frank and unsparing memoir, Miller reveals a rarely seen side of American management. Miller recounts the inside story of the many turnaround jobs that have led to his renown as Mr. Fix It. But he also paints an intimate picture of his relationship with Maggie Miller, his wife of forty years, with whom Miller shares the credit for his success. Described by Miller as "my mentor and tormentor," Maggie served as his most trusted adviser and kept him focused on what truly matters until her death from brain cancer in 2006. A deeply moving personal story and timely snapshot of the state of American manufacturing and what it will take to restore it to profitability, *The Turnaround Kid* is Steve Miller's fascinating look at his education as an American executive.

From Publishers Weekly In 1979, while also moonlighting to save the Detroit Symphony Orchestra from ruin, Steve Miller left a mid-level executive career at Ford to join Lee Iacocca and Jerry Greenwald in rescuing Chrysler from the brink of bankruptcy. At Chrysler, Miller was fanatical about everyone sharing pain; including executives who agreed to \$1 salaries; and reward, and used politicians, the media and language to skillful advantage; he refused to use the word bankruptcy. After completing a much-lauded, successful turnaround, Miller left the company in 1992 and embarked on a series of jobs managing corporations that were near collapse. The rescue efforts Miller describes reveal how his approach to corporate disaster changed radically. By the time he arrived at the Delphi Corporation in 2005, he took the company into bankruptcy while managing to circumvent changing bankruptcy laws, refused to speak to the media and enraged workers and creditors by securing executive bonuses. This strong, straightforward business autobiography also lightly touches upon Miller's personal life and his wife's struggles with cancer. Miller's is a gripping, understated story and an important business book. (Feb.) Copyright copy; Reed Business Information, a division of Reed Elsevier Inc. All rights reserved. "When corporate executives sit down to write a book, the result is often a bland recitation of accomplishments, a few charmingly self-deprecating admissions of mistakes, and a handful of business formulas that might help you, the reader, achieve similar success. *The Turnaround Kid* is not one of those books." About the Author Robert S. Miller, better known as Steve, served as chairman and CEO of Delphi Corporation. In addition, he serves on the boards of Symantec and United Airlines. He resides near Detroit, Michigan, with his wife, Jill.