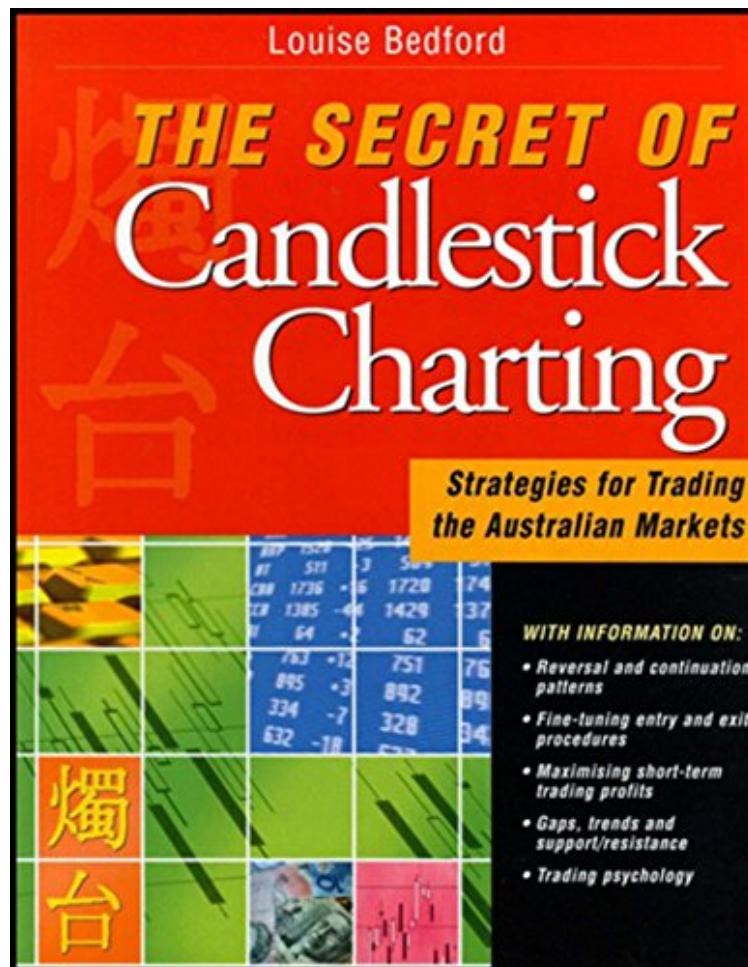


# The Secret of Candlestick Charting: Strategies for Trading the Australian Markets

Louise Bedford

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**Louise Bedford : The Secret of Candlestick Charting: Strategies for Trading the Australian Markets** before purchasing it in order to gauge whether or not it would be worth my time, and all praised The Secret of Candlestick Charting: Strategies for Trading the Australian Markets:

5 of 5 people found the following review helpful. An outstanding introduction into the secrets of Candlesticks!!!.....especially for the Australian market!By HeathcliffWhen I first read this book, I was 14 years old (now 15) , and I knew nothing about how to read candlestick charts profitably or about their potential, but since reading this book, candlesticks have become one of my FAVOURITE methods of selecting stocks.This book is simply OUTSTANDING for those setting out to learn about how to profit from candlestick charting. The book refers to a specific but common form of charts, called candlesticks, and how to read them. I'm an enthusiastic chartist, and this book will certainly appeal to anyone who is similarly enthusiastic about charts. It would be more beneficial to have a

bit of background knowledge when reading this book, but even a beginner to technicals would understand the concepts of this book. This book is incredibly well written, succinct, and lucid, highly organised and structured. It covers how to identify 1, 2 and 3 candlestick patterns, support/ resistance, breakouts, gaps, some indicators, and has useful explanations of the psychology of traders, which will undoubtedly make you a better trader. The presentation is excellent, and there are ample diagrams which are very clear. My final comment about this book, is that it is especially good to be read by an Australian reader. Why? Because the candlestick patterns covered are the ones found primarily in the Australian markets, and she uses Australian stocks as examples. Bedford does say that the same patterns repeat themselves in the same stock, and therefore it becomes useful to know that [X candlestick pattern] occurs in BHP for example. Therefore when perusing the charts, you can look out for that pattern. I discovered this book in the bookshop, and after reading the first 30 pages, I was immediately hooked on candlesticks. I later borrowed the book from the library where I finished it. However, I expect myself to soon buy it, and use and rely heavily on it as a reference book to my trading. Candlesticks are in themselves a brilliant tool, and shine brightly among methods of identifying stocks. They are precise and accurate, and they identify trends AS IT HAPPENS; they aren't lagging indicators, and are easy to use, and used the same in any time frame. This book will show you candlesticks in their best light, and inspire you to the potential of candlesticks! Thank you Louise Bedford!!!

2 of 2 people found the following review helpful. Another great book by Louise Bedford

By Nicole Sourry

I have now read two books by Louise Bedford (The Secrets of Candlestick Charting and Charting Secrets) and I can't rave enough about her books. She includes so much worthwhile information, and she writes in such a great way that it is never difficult to understand or boring. You really feel like you get your money's worth. I am so grateful that I came across her books as I will definitely become a better trader as a result! I've read other share books, for example by Daryl Guppy, and found his books lacking in info and his style of writing was very annoying. I would definitely recommend anyone wanting to start out share trading in Australia to purchase Louise Bedford's books!

2 of 2 people found the following review helpful. excellent starting point

By -Well-written beginners book on candlestick charting. Bedford's style is easy to read and interesting - not only does she include the basics of candlestick charting but important chapters on western methods, trending, support/resistance and breakout trading. The end result? An EXCELLENT starting point for the novice trader or any one who wants to get into trading the stock market. Good diagrams and layout, as well as some interesting insights into trading psychology - an underrated but critical aspect of trading. Learnt a lot in a short period of time - and unlike many finance books out there - it didn't send me to sleep!

Most traders on the ASX are familiar with line and bar charts, but there has never before been a book written in Australia on the ancient Japanese art of candlestick charting. Louise Bedford, author of the highly successful *The Secret of Writing Options*, writes in a clear, concise way and uses plenty of examples to help readers understand candlesticks and use them to profitably trade the markets.

From the Back Cover "Australian investors have been waiting a long time for this book... At last, a comprehensive and easy-to-understand guide to candlestick charting." - David Chia, Private Client Adviser

Most trades in the Australian stock and futures markets begin by using conventional bar charts to generate buy and sell signals - until they discover the analytical power of candlestick charting. This Japanese technique has stood the test of time as it dates back over 300 years. Candlestick charts pinpoint trend changes prior to many other indicators. Whether you are a beginner or a sophisticated investor, you can learn how to use candlestick charting to trade the market profitably, beginning with your next trade. In this book you will discover a technique that has the potential to completely alter the way you view charting, yet is complementary to any of the knowledge that you have accumulated so far about technical analysis. This book not only reveals the main continuation and reversal patterns apparent in current Australian markets, but it also describes unique strategies which put these patterns into context. Written in easy-to-understand language, these techniques are highly recommended for any traders or investors who wish to develop their technical analysis abilities and enhance their profitability.

About the Author Louise Bedford has degrees in Psychology and Business from Monash University. She trades full-time from her home in Melbourne and is a regular speaker on the subject. She conducts workshops and seminars throughout Australia and is the author of the top-selling books, *The Secret of Writing Options*, *Trading Secrets* and *Charting Secrets*.