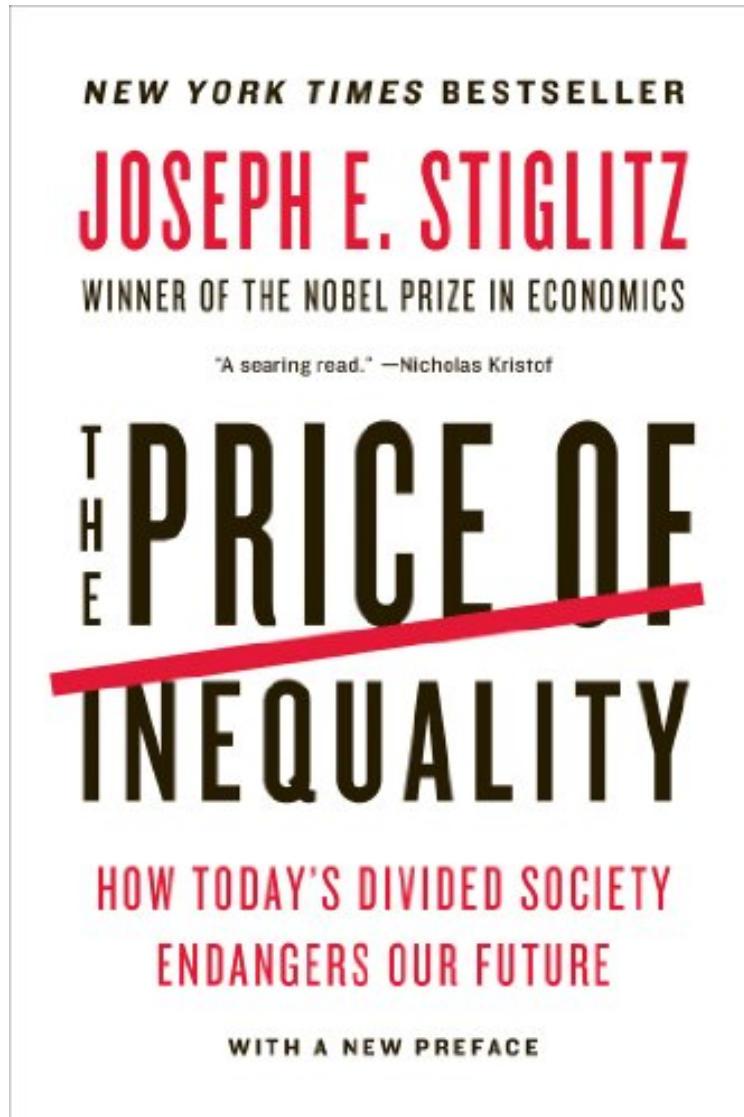


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The Price of Inequality: How Today's Divided Society Endangers Our Future

Joseph E. Stiglitz

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Joseph E. Stiglitz : The Price of Inequality: How Today's Divided Society Endangers Our Future before purchasing it in order to gage whether or not it would be worth my time, and all praised The Price of Inequality: How Today's Divided Society Endangers Our Future:

3 of 3 people found the following review helpful. EnlighteningBy rreader10Quite a scary look at the development of a plutocracy in the U.S. His discussion of the bank bailout gives a classic example of how deeply corrupt the system is. Personally, though, I would have liked to have seen more specific examples of some of the points that he makes,

especially with regard to the role of the media. He seems to have made a conscious effort to make the subject more understandable to the general reader (the non-economist), being conscious that it really is a subject that everyone needs to hear about. 1 of 1 people found the following review helpful. A must read Book for all that Love America. By Carl E. Yates. As a person with an undergraduate degree in Political Science, I have avoided books written by persons with degrees in Economics, as they in my judgment invent new economic rules to justify any harebrained idea they want to try and persuade you is justification for recommending their viewpoint. I overcame this inhibition in this case because of my concern for our divided society. I am thankful I did. I hope enough other people who may share my inhibition overcome it as the author lays out a logical progression of how politicians have used flawed economic rules to benefit their political motives all to the detriment of our national attribute as the land of opportunity. I pray we can muster the courage as a nation to take back from the politicians the privileges they have wrongfully plundered from our national heritage. It is a very powerful presentation and is well reasoned in its conclusion and even offers actions to retake our national standing as the land of opportunity. 3 of 3 people found the following review helpful. Stiglitz tells it like it is. By Lennerd. This is the best explanation I have read on why the country (the USA) suffers so much; it suffers from the effects of the richest people on the earth in the richest country in the history of the planet using their monetary and political power to game the system, tilt the playing field in their own direction, re-write the tax laws, off-shore their profits, and thereby basically vacuum up all the huge gains that have accrued in GNP since 1980. While the bottom 2/5ths of the country's workers' wages have either gone down or flatlined, worker productivity has gone up substantially. Did the workers get paid more for their vast increase in productivity? No. The 1% took all the gains for themselves. Why? Because they could. Why could they? Because they wrote the laws (see ALEC), paid for the campaigns of the law-makers, and own the media that "tells the story" that the American people hear. How many large TV stations, radio stations, newspapers, news magazines, and other news sources from which the mainstream of the American populace receive their information are NOT owned by very, very large and very, very rich corporations and the very, very wealthy people that control them? None! It's all in this book in lucid prose, cogent arguments, and irrefutable clarity. Read it and despair or anger, but read it!

A forceful argument against America's vicious circle of growing inequality by the Nobel Prize-winning economist. America currently has the most inequality, and the least equality of opportunity, among the advanced countries. While market forces play a role in this stark picture, politics has shaped those market forces. In this best-selling book, Nobel Prize-winning economist Joseph E. Stiglitz exposes the efforts of well-heeled interests to compound their wealth in ways that have stifled true, dynamic capitalism. Along the way he examines the effect of inequality on our economy, our democracy, and our system of justice. Stiglitz explains how inequality affects and is affected by every aspect of national policy, and with characteristic insight he offers a vision for a more just and prosperous future, supported by a concrete program to achieve that vision.