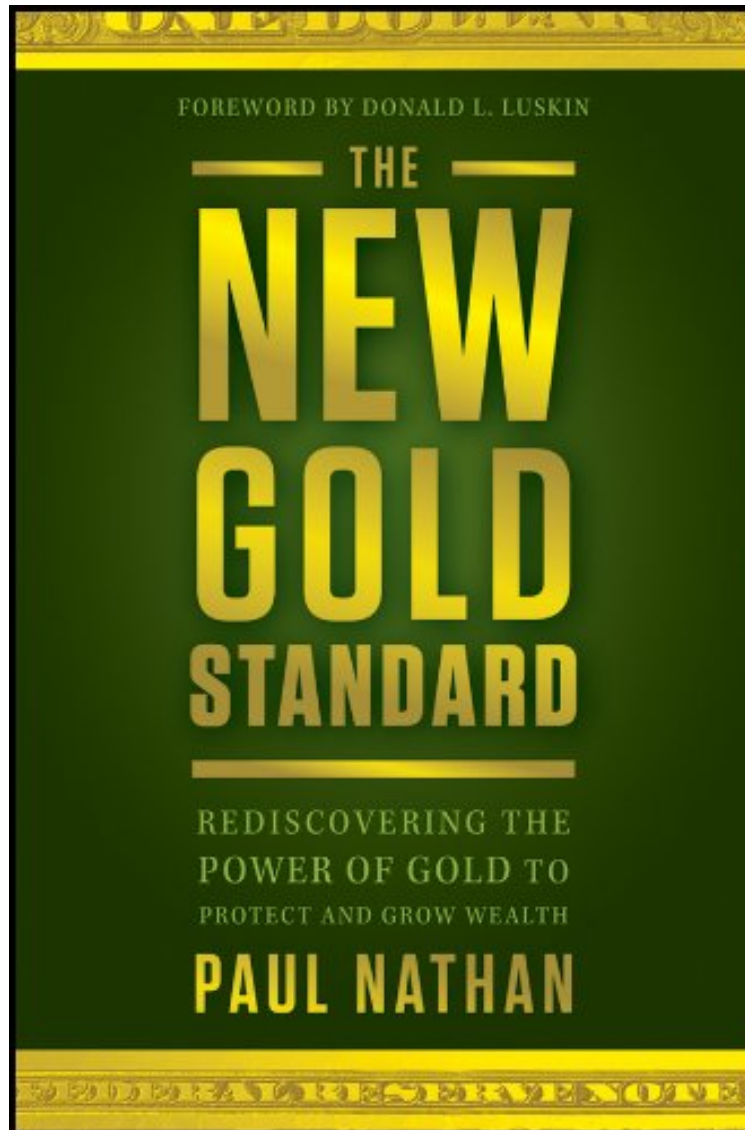


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The New Gold Standard: Rediscovering the Power of Gold to Protect and Grow Wealth

Paul Nathan

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The guide to returning to a gold standard All that glitters is gold and gold has never glittered so much as it has in the last decade, reaching staggering new prices in recent years. The definitive modern argument to returning to a gold standard, *The New Gold Standard* succinctly and clearly explains the nature of sound money, the causes and cures of inflation and deflation, the importance of fiscal responsibility within a sound monetary system, and the reasons for recessions and depressions. Little has been written beyond academic histories of the gold standard, but gold standard expert Paul Nathan fills that void for the first time. Written for beginning and professional investors, the book provides guidance on how a gold standard will strengthen the dollar, reduce debt, and help stabilize the economy, offering easily applied strategies for investing in gold now and in the future. The degree of depressions and recessions and the boom bust cycle can be avoided with a sustainable, stable monetary policy. The international return to gold is not a fad but a sign of a world in monetary transition. As long as governments continue to print money and deficits continue to rise, gold will be a hot commodity. As inflation creeps up, more and more talk will turn to returning to some version of the gold standard, and *The New Gold Standard* is the first major work to explicitly address the challenges and benefits of such a move.

From the Inside Flap As confidence in the U.S. dollar approaches an all-time low, the price of gold continues to soar with no end in sight. For the first time in nearly a century, the question of whether to return to the gold standard is being hotly debated in both the press and academic circles. It isn't hard to see why: in the wake of the global credit crisis and successive rounds of quantitative easing, nervous investors have begun seeing the specter of Weimar-era hyperinflation looming around every corner. But can restoring the gold standard really bring sustained stability to the global economy as its advocates contend, or will it, as its detractors insist, only serve to put the brakes on economic growth? As author Paul Nathan sees it, the question of whether or not governments decide to make the move to a gold standard has been made irrelevant by the new international gold rush. The market has spoken, and, like it or not, we are already on our way to a de facto gold standard. *The New Gold Standard* is the definitive guide to establishing a gold standard designed for the realities of the 21st century. Offered here, is a scrupulously researched, deeply thoughtful consideration of the core issues along with thought-provoking solutions, elements of which will appeal to even the most left-progressive of readers. Under the gold standard, as first devised by no less a genius than Sir Isaac Newton and refined by Thomas Jefferson and the Founding Fathers, the U.S. dollar had the same buying power at the end of the 19th century as it did in the beginning. During the 20th century, after having moved entirely off the gold standard, the dollar was worth 97% less. But, according to Paul Nathan, that doesn't mean we can simply set the clocks back to 1913. Ever mindful of the realities of a technologically integrated world financial system, he explains the nature of sound money, the causes and cures of inflation and deflation, the roots of recessions and depressions, and the meaning of fiscal responsibility within a sound monetary system. He then describes steps governments can take to gradually reintroduce a gold standard that will strengthen the dollar, reduce debt, and help stabilize the economy. Finally, he offers investors sound strategies for investing in gold now and in the future. Informative, thought-provoking, and controversial, *The New Gold Standard* is must-reading for policymakers, finance professionals, and individual investors, as well as thoughtful readers searching for answers amidst the chaos of a global economy at the precipice.

From the Back Cover Praise for *The New Gold Standard* "The dollar without a link to gold is like a ship with no anchor. Paul Nathan explains the gold standard and then offers a solution on how we can get back to where we need to be, level the playing field, and protect our purchasing power. Gold is a time-tested means of preserving wealth." — Larry Kudlow, Host, CNBC's *The Kudlow Report* "Paul Nathan is a brilliant investor with a great track record of making big calls at big turning points in markets. Now he's making a big call on how to put the world economy back on a sound footing — by using gold as the centerpiece of a new financial order. Nathan is no 'gold bug.' His analysis of what went wrong in the recent credit train wreck, and how to lift the world out of it, is sensible and incisive. As the gold price makes new all-time highs, both investors and policy makers should pay close attention to Paul Nathan's ideas." — Donald L. Luskin, Chief Investment Officer, Trend Macrolytics, LLC, coauthor, *I Am John Galt* "Throughout history, gold has routinely been used as the medium of exchange and a store of value. When it comes to understanding why the world repeatedly returns to this standard, Paul Nathan is a master at putting the economics into perspective. More than a history lesson or a prognosis for current times, this book will make it clear why gold is also the money of the future." — Kevin Cochrane, Professor of Economics, College of the Desert, author, *The Potter's Keeper* "Paul Nathan's analysis of 'How Not to Advocate a Gold Standard' is one of the very best myth-busting dissertations I've yet seen over the years. It should be mandatory reading for anyone interested in gold and the world of money." — Jon Nadler, Senior Analyst, Kitco Metals Inc., North America

About the Author Paul Nathan is an exclusive contributor of articles on gold for kitco.com. With more than one million hits a day, kitco.com

is the leading site for gold bugs worldwide. He wrote articles in the '70s for the Freeman and today writes a weekly commentary and market update for hard money enthusiasts and investors at paulnathan.biz. Nathan was there at the birth of the Libertarian Party, and his mother was the first national candidate to run on the Libertarian Party ticket in 1972. Nathan began writing on monetary and economic matters in 1968 while studying under Ayn Rand and Alan Greenspan at the Foundation for the New Intellectual.