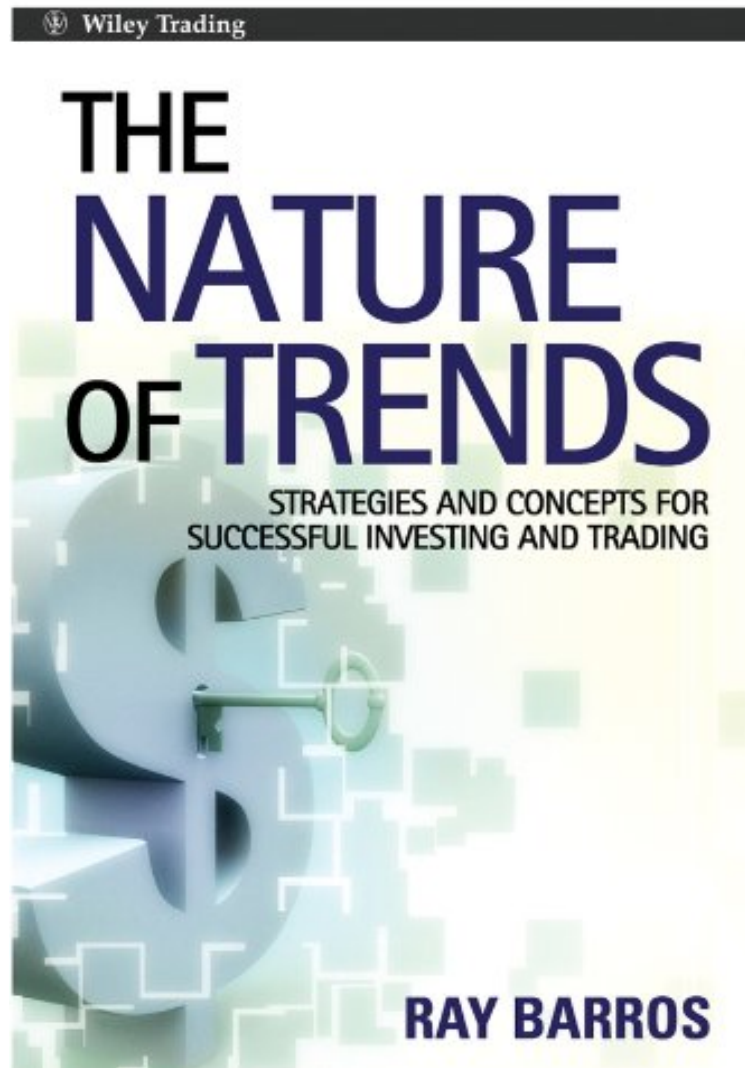


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The Nature of Trends: Strategies and Concepts for Successful Investing and Trading (Wiley Trading)

Ray Barros

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Ray Barros : The Nature of Trends: Strategies and Concepts for Successful Investing and Trading (Wiley Trading) before purchasing it in order to gage whether or not it would be worth my time, and all praised The Nature of Trends: Strategies and Concepts for Successful Investing and Trading (Wiley Trading):

4 of 6 people found the following review helpful. A Trading Course in One BookBy P. WolloI am not a student of Mr.Barros. I did purchase another course on trading, yet after finishing it I was very confused how to use or how to

even classify the concepts taught during that course. It was only after I've purchased "Nature of Trends" that I could more clearly see structures of trend, patterns, and some signals on my own charts. For me this book is worth more than tons of others. I've read thousands of pages while studying how to trade, spent countless hours trying to figure stuff out on my charts night after night... actually in 90% it was a waste of time. It is hard to believe that so much helpful trading information can be contained within just one book. Most trading courses (and boy, they are expensive) don't even come close to Nature of Trends! This book teaches about the price action. Why did the price behave in such way? Where to expect another turn? How to identify trend and what are the structures that the trend is built on. Where should we look for entry? How to use multiple time frames to identify support/resistance and patterns? Where should we put our stop-loss? How should we manage our trade and our money? Nature of Trends deals with patterns/setups as they emerge in market context. The market context is everything. One pattern may be meaningless in one situation, while becoming an entry signal if it occurs at another place in the market. From my own experience I can say that very, very few people have such deep and unique understanding of the market and even fewer can actually teach. Mr. Barros is not only willing to teach it through his book, but he writes in a language that is simple to understand and easy to follow. Thank you for this book. One of the best books on pure price action technical trading!

P. Wollos4 of 4 people found the following review helpful. Nature not only of trends but also of trading By Cong Shi I give this book four stars not only because the book has enlightened me with some analytical tools (the nature of trends) but also let me learn more of how to become a successful trader (the nature of trading). The author's way of drawing higher time frame trend lines on lower time frame charts is especially inspiring to me. I have similar discretionary trend analyzing methods to Mr. Barros. But I also hold an opinion that market movements are unreasonable most of the times. No matter how strong your analytical power is, you have to accept the market as it is. I reserve one star because the author's explanations are so succinct that the reader has to reread the material several times to grasp the content. For example, what is the first higher time-frame line change? Its definition cannot be found until page 133. No wonder one of the reviews says this book needs re-editing. And why is it called "Lagging Change in Trend Patterns"? To people who are not familiar with a certain notion or concept, it'll be more difficult for them to understand. The Fibonacci Retracement is basically a very simple concept, but I still find it difficult to grasp what Mr. Barros is saying. For example, in Figure 5.10 on page 92, where is wave-3? Where is wave-2? What do 112.8 and 127.2 mean? By the way, the prints on the graphics are too small. If the author can increase the volume to explain in more detail and the publisher increases the size of the prints, the book will be more worth its price.

16 of 16 people found the following review helpful. Excellent trading book By Colin C. Docherty Trend identification is such a difficult art. Some think a simple moving average is enough, others use complex formulas, some just eye ball the charts. Barros instead uses his own system, based on disregarding irrelevant price info (such as a false new low), and instead looking for signs of an aging trend that is start to have new force pushed behind it. His objective isn't to pick the exact bottom, instead its to wait and see how a trend develops according to his wave system, then make a high probability entry point at a solid junction where he can manage his risk v reward. This type of thinking for trend changes and identification is far superior to the standard MA crossover type systems that exist, because it takes into account pressure that both the sellers and buyer are applying to the price movements. His ideas and formulas do take some time to process on any trend, so don't think its a book written for those who want a simplistic solution. The great part about this book is you can truly build a workable system with its ideas alone. A lot of other books leave out key information, letting the reader seek out the missing pieces. Barros does no such thing, he gives you everything you need (so long as you can understand it) to build a solid long/intermediate term trading system. One disappointment for me was the lack of info on day trading or very short term trades. I'm sure this was not by accident, Barros seems to know a lot about the day time frame and I'm sure he'll release another book with the day time frame perspective. It would have been nice to have a chapter on day time frame trends, but oh well. If you're a technical trader and can't seem to find those good entry points, this is a good book for you. If your entries are fine, but you'd like a good exit strategy for long term positions, this is a good book for you. If you have just read some beginning TA books, and wish to move to the next level, this is an excellent book for you. If you want someone to explain market theories in relation to market fundamentals, probably look elsewhere. This book is more about a method you take on faith as working.

Today's market participants have a myriad of tools at their disposal. Yet the success rate is that of old - 80% to 90% of traders fail to achieve their financial goals. This book shows traders how to get their investment act together. It covers in detail the three requirements needed for success: Winning psychology, effective money management and a written trading plan with an edge. The Nature of Trends also provides unique tools (for example the MIDAS tool) that provide low risk trade entry by telling the trader the level at which an entry may be safely effected. Finally, the book provides the "Rule of 3" to manage a trade. These rules allow the trader to take profits and hold on for long-term profits without increasing risk.

From the Inside Flap Today's market participants have a myriad of tools at their disposal. Yet 80% to 90% of traders still fail to achieve their financial goals. The Nature of Trends draws on the latest developments in neurology,

psychology, game theory and complexity theory to construct a written trading plan with an edge. The book's step-by-step approach will assist traders in their quest for investing or trading success. The Nature of Trends provides a template for a successful trading plan: It assists the trader to answer questions such as: What are the conditions for low-risk entry? What is the trend of my time frame? Once in a trade, how can I risk be managed? Trading or investing is a probability game, requiring tools that will swing the probabilities in the trader's favor. A technical trader's best chance for long-term success lies in identifying the path of least resistance (trend) of his time frame. These key ideas of trend and time frame are essential for profit. Barros Swings, introduced in this book, provide a means to determine visually both the trend, and the time frame of (or changes in) that trend. The Nature of Trends also examines other unique tools (for example, the MIDAS tool) that provide low-risk trade entry by indicating the level at which an entry may be safely effected. This practical guide to identifying trends and determining their likelihood of continuing or changing is an essential tool for traders looking to increase their probability of achieving their financial goals.

From the Back Cover"The Nature of Trends by Ray Barros is one of the finest introductions to trading I've yet encountered. Clearly and concisely, Ray lays out principles for assessing and trading markets, emphasizing congestion ranges, trends, and the interplay of these across time frames. Examples and charts bring the ideas to life, emphasizing practical application of ideas ranging from market profile to wave patterns. This is a book not only to be studied, but savored." —Brett N. Steenbarger, Ph.D. Clinical Associate Professor, Psychiatry and Behavioral Sciences Author, The Psychology of Trading and Enhancing Trader Performance "After spending over a decade in the financial services industry, particularly focused on technical analysis, I have seen many traders over-complicate what should be a straight forward pursuit. The Nature of Trends by Ray Barros will bring you back to the most fundamental (and often forgotten) rules of trading, which is to identify the trend and then trade within it. I would recommend that every serious trader read this book at least once a year as adopting the simple strategies in this book can help you to flow with the market instead of fighting against it." —Mathew Verdouw Managing Director Market Analyst Software "The Nature of Trends by Ray Barros is a book for serious traders. A trader always searches for information, but the serious ones search for in-depth knowledge which can only be found in Ray's book. —Rickey Cheung Author, The Trading Edge, How to Trade Like a Winner "In The Nature of Trends, the author reveals valuable concepts for profiting from a clearer understanding of market structure and the probable duration of tradable trends. There's no fluff, filler, or old rehashed ideas in this refreshing volume on market dynamics. Novice and advanced trader alike will benefit from this comprehensive and enlightening study." —Don Schellenberg Senior Market Strategist NextView Pte. Ltd. "Identifying and monitoring trends in the market is a key skill in any successful trading campaign. Ray's in-depth analysis and insights make The Nature of Trends a must read for those who are taking trading seriously." —Geoffrey Sawyer General Manager CMC Markets Singapore Pte. Ltd.

About the AuthorRay Barros is a professional trader, fund manager, author, and educator. Since he started trading 20 years ago, his track record reflects a whopping 39% per annum return on a compounded basis. This means a hypothetical investment of \$1,000 returned over \$100,000 in the 15-year period between 1990 and early 2005. Barros is also the author of two books—The Nature of Trends and The Ray Wave. Barros has been regularly featured in regional newspapers and publications such as Sydney Morning Herald, Your Trading Edge Magazine, Business Times, and Smart Investor focusing on his trading strategies as well as his opinions on market sentiment. They have also dealt with his track record, trading philosophy, how and why he got into trading, and what advice he would give to those wishing to become traders/investors.