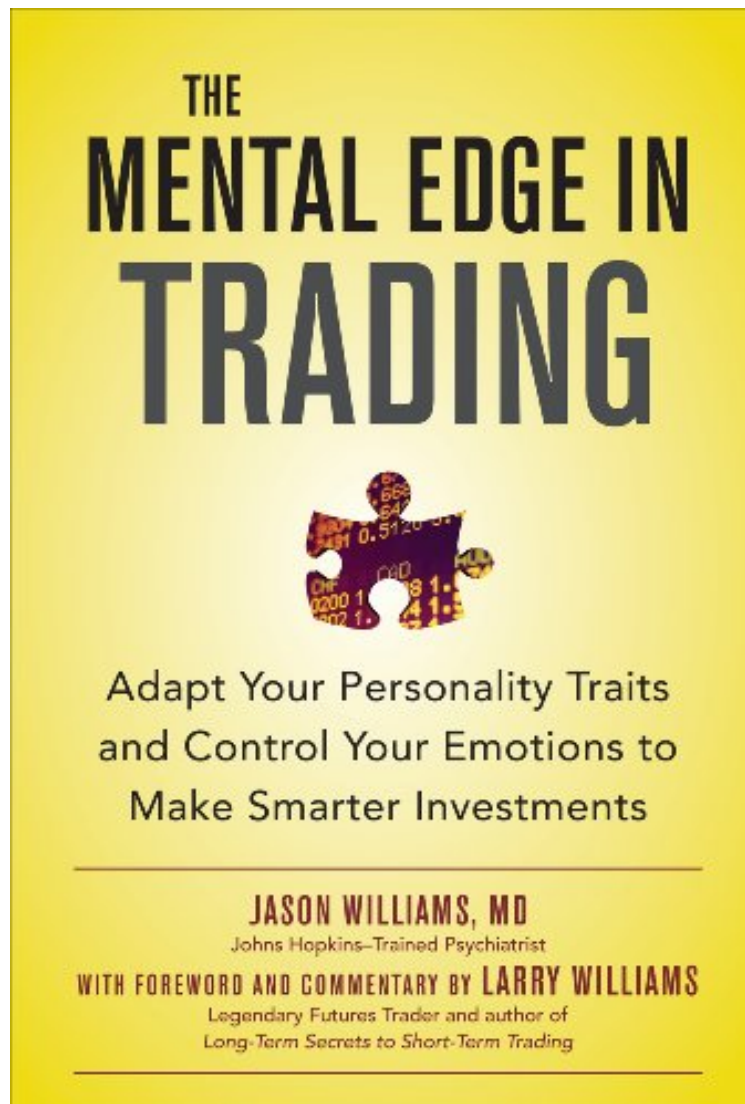


(Mobile ebook) The Mental Edge in Trading : Adapt Your Personality Traits and Control Your Emotions to Make Smarter Investments

# The Mental Edge in Trading : Adapt Your Personality Traits and Control Your Emotions to Make Smarter Investments

Jason Williams

DOC / \*audiobook / ebooks / Download PDF / ePub



 Download

 Read Online

#788971 in eBooks 2012-10-19 2012-10-19 File Name: B009TQ54M0 | File size: 35.Mb

**Jason Williams : The Mental Edge in Trading : Adapt Your Personality Traits and Control Your Emotions to Make Smarter Investments** before purchasing it in order to gauge whether or not it would be worth my time, and all praised The Mental Edge in Trading : Adapt Your Personality Traits and Control Your Emotions to Make Smarter Investments:

2 of 2 people found the following review helpful. We've all heard trading phrases like "cut your losses short and let

your winners run"By Ahmet Mete TopcuogluDr. Jason Williams' book gives an inside look into your character and allows you to adapt a trading style that will accommodate your personal traits. What sets it apart from all other trading psych books is this scientific approach. We've all heard trading phrases like "cut your losses short and let your winners run", "do not overtrade", "be patient", "pay attention to risk management", "plan the trade and trade the plan" and so on and so forth. But none of the books on the subject gets down to the nuts and bolts of "why a logical human being throws out all logic out of the window when faced with a loss or worse yet a win in the trading business". The answer is given in great, easy to understand details in the book. The character traits and stories of a number of very successful traders also adds additional insights on what it really takes to make it in this wonderful endeavour called trading. If you really want to find out if you have what it takes to cut it, or how to adapt a style that suits what you are born with, this book is a must read. 0 of 0 people found the following review helpful. Interesting book, but not worth it! By Veronica This was the first book that I have read about psychology of trading.... But the book doesn't say anything about how to work with the psychological traits you already have.... It's pretty much you either have the psychology of a successful trader, either you go and find something else to do that fits your psychology. Dr Williams says that psychological traits can not be changed or altered.... That sounds like you have to be born with the psychology of a successful trader, or you will fail for sure.... Well, I went through the NEO-AC test and the consultation with Dr Williams to interpret the results, and I must say that for a long time I really thought that you can not change the way you react to the markets if you have certain personality traits.... Very wrong!!!! When I started to read real books about trading psychology, I realized that pretty much from what Dr Williams says, like you can not change yourself, it's wrong... You can always change yourself, if you find the ways that work for you, but of course you will not change yourself by taking a test, NEO-AC.... And about the right brain and left brain theory that this thing doesn't exist... Well, scientific studies don't lie.... If you can not change yourself, why would the Intelligence agencies invest so much time and money in finding ways to enhance human performance, human response in stressful environments etc? In the mind's eye: Enhancing the human performance by Gardner Moore is very obvious the brain can be trained, even though you don't have the perfect personality for something, you can find ways to improve the areas that need improvement... If you want to read books that will actually help you in forming the trading psychology, read books like Trading in the zone, The disciplined trader, Trader mind, The Daily coach, Overcome your fears in trading etc... I wish I would have read a good review before purchasing the book and paying 450\$ for the NEO -AC test and the consultation with Dr Williams.... 4 of 4 people found the following review helpful. Successful Trading Is 10% Your System.... 90% You By Joe Cowell This well written book takes a lot of the mystery out of why we behave one way before we enter a trade, yet seemingly flip into another state of mind after the trade is placed. I would strongly encourage traders and investors of any experience level to pick up a copy of this book and read it once, then take the NEO test online and then go back and read the book again. Your "junk" and your barriers to trading, and the reasons for your resulting equity curve reveal themselves very clearly. After much research, I found a firm that will administer the test online (Sigma Assessment Systems) and quickly provide you with the results and subsequent analysis. There appears to be no real right or wrong personality grid for trading, but the book just quickly focuses the reader on defining which personality types have an easier time of trading a mechanical versus a discretionary methodology. Lots of high achievers in the Williams family, and Jason Williams, MD has done an excellent job in keeping up his end of the family heritage. The book is carefully planned from beginning to end with Dr. Williams laying out a specific case for why we behave like we do. Not much has been written in this area since Mark Douglas's groundbreaking books from several years ago. The Mental Edge In Trading has certainly been well worth the wait.

**LEVERAGE YOUR MOST POWERFUL TRADING ASSET: YOUR PERSONALITY** The Mental Edge in Trading explains the critical link between successful trading and personality traits--and it gives you the tools to use this information to make smarter trades. A highly trained psychiatrist, Dr. Jason Williams, son of legendary trader Larry Williams, explains how to assess and measure your innate personality traits and align them with your trading style for more profitable trading on a more consistent basis. Dr. Williams tested proven winning traders who were managing billions of dollars to see what the great winning traders had in common, what personality traits made them so successful. The results are in this groundbreaking book that will help you become like these winning traders. His conclusions are based on hard science, the latest brain research, and the careful study of successful traders, not on psychobabble meanderings. Dr. Williams provides: A comprehensive overview of how personality/emotions affect every trading decision The information you need to determine the emotions that dominate your decision making Proven methods for adapting your trading plan--and your behavior--to make more money than ever With The Mental Edge in Trading, you have everything you need to apply your cluster of personality traits to become a better, wiser, and more consistently successful market trader. Solid trading strategies and accurate market indicators are crucial. But when push comes to shove, the glue that binds them is your emotional state at any given time. When things go south, the best trading system will collapse like a house of cards--if you allow it to. The Mental Edge in Trading provides the tools you need to ensure this never happens to you by helping you understand and use your emotions when it counts most. It's the key to long-term trading success. Until now, no other book has provided a practical, detailed method for

achieving the mental edge in trading. What you'll find inside is based on intensive research into the minds of today's most profitable traders. The Mental Edge in Trading explains the immutable relationship of human thought, emotion, and behavior and reveals how to: Determine if you should be a systems or discretionary trader Conquer your underlying fear of risk by understanding where it comes from Calm innate anxieties before you start your trading day Use optimism as a "tool" for profitability Remain vigilant as to why you are placing each and every trade This complete trading-improvement tool gives you the information you need to determine and improve your personality traits, discover your dominant emotions, and use this information to adapt your behavior for more successful trading.

About the Author DR. JASON WILLIAMS is a Johns Hopkins Hospital-trained psychiatrist. He has subspecialty training in psychosomatic medicine and was taught how to use and interpret the world's foremost personality test, the NEO PI-R, by one of the co-inventors of the tool. Dr. Williams lives in northern Virginia and practices both inpatient and outpatient psychiatry there. Some of his patients/clients are high-net-worth individuals who seek to maximize their wealth through better mental health. LARRY WILLIAMS is a full-time trader and fund manager who speaks at major investment conferences throughout the world. He has created numerous market indicators, including Williams % R, the Ultimate Oscillator, COT indicators, and the POIVI (price open interest volume accumulation indicator). Larry Williams has written seven other books on stocks and trading.