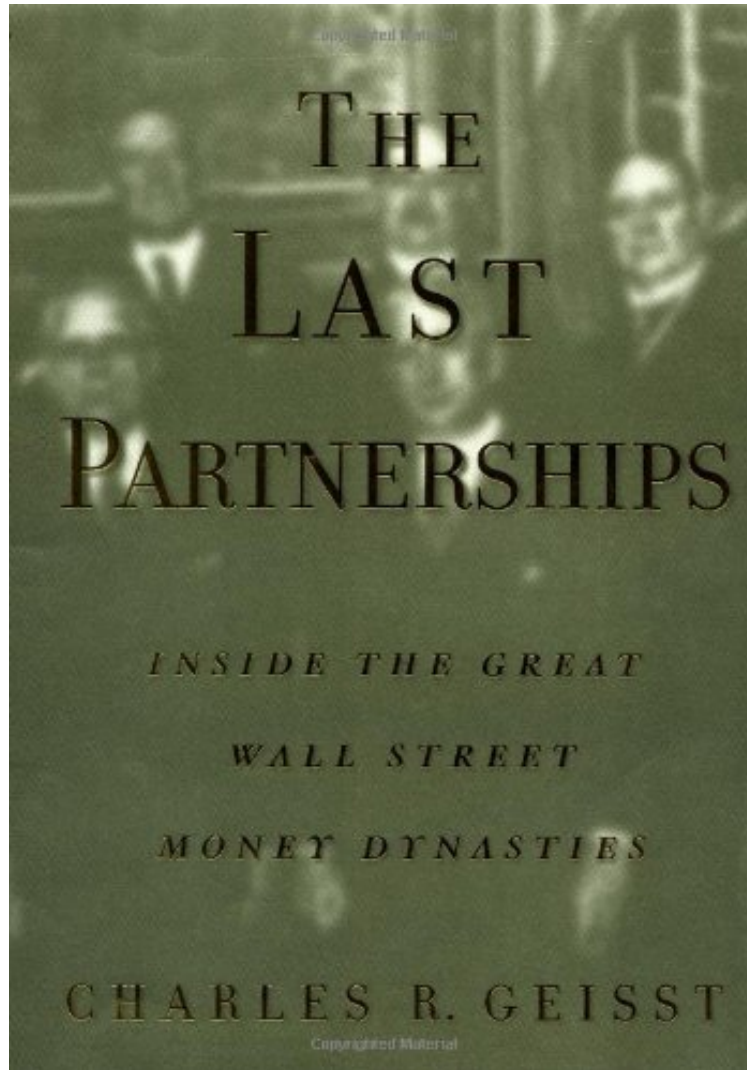


[FREE] The Last Partnerships: Inside the Great Wall Street Dynasties

The Last Partnerships: Inside the Great Wall Street Dynasties

Charles R. Geisst

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Charles R. Geisst : The Last Partnerships: Inside the Great Wall Street Dynasties before purchasing it in order to gauge whether or not it would be worth my time, and all praised *The Last Partnerships: Inside the Great Wall Street Dynasties*:

9 of 10 people found the following review helpful. Barely A Summertime Beach Read By A Customer In retrospect, I should have expected this book to be as poorly written as it is. In the course of 300 pages, Professor Geisst attempts to provide the history of approximately 17 banking houses --- which translate into about 18 pages per house. (As a comparison -- Ron Chernow dedicated over 700 pages to the Morgan dynasty in his book. Imagine trying to condense that down into 18 pages). To call such treatments superficial is an understatement. Additionally, the book suffers from organizational flaws, particularly toward the beginning of the work. One even wonders if significant portions of *The*

Last Partnerships were merely taken from Geisst's earlier work, *Wall Street: A History*, and shuffled around to create a new book. 0 of 0 people found the following review helpful. Great Wall Street History By A Customer This is a great piece of micro Wall Street history. The author looks at the financial district from street level, from the perspective of the Wall Street houses themselves. The stories range from good to fascinating and the asides in some chapters are great anecdotes. How the houses succeeded and why they ultimately disappeared as partnerships is a great story and it is well told here. I would recommend this book to anyone with an interest in finance and history. 3 of 4 people found the following review helpful. Excellent history By A Customer I bought this book after I saw that Booklist named it one of the top ten business books of 2001. It divides each chapter into two parts, each dealing with two investment banking houses that were similar or closely related somehow. The result is excellent. The histories are clear, concise and full of color. Good anecdotes are put in boxes that complement the text. I thoroughly recommend this book to anyone interested in Wall Street.

They laid the foundations of American finance and defined the American brand of capitalism. They bankrolled wars, were the impetus behind the building of the first transcontinental railroad system, and fueled a fledgling nation's grandiose dreams of empire. SM Allen, J. P. Morgan Co., Goldman Sachs, Lehman Brothers...they were the great Wall Street partnerships, and for well over a century, through a combination of financial genius, political chicanery, and the audacity of Caesars, they wielded unprecedented influence over the business, financial, and political landscapes of a nation. *The Last Partnerships* combines rigorous scholarship with journalism at its best to present a panoramic history of the rise and fall of the great financial houses—from the "Yankee Bankers" at the turn of the 19th century, up to Goldman Sachs' historic IPO in 1999—tracing their origins, their successes and failures over the years, and the reasons for their ultimate demise. *The Last Partnerships* is must-reading for history buffs and everyone interested in the world of finance behind the business-page headlines.