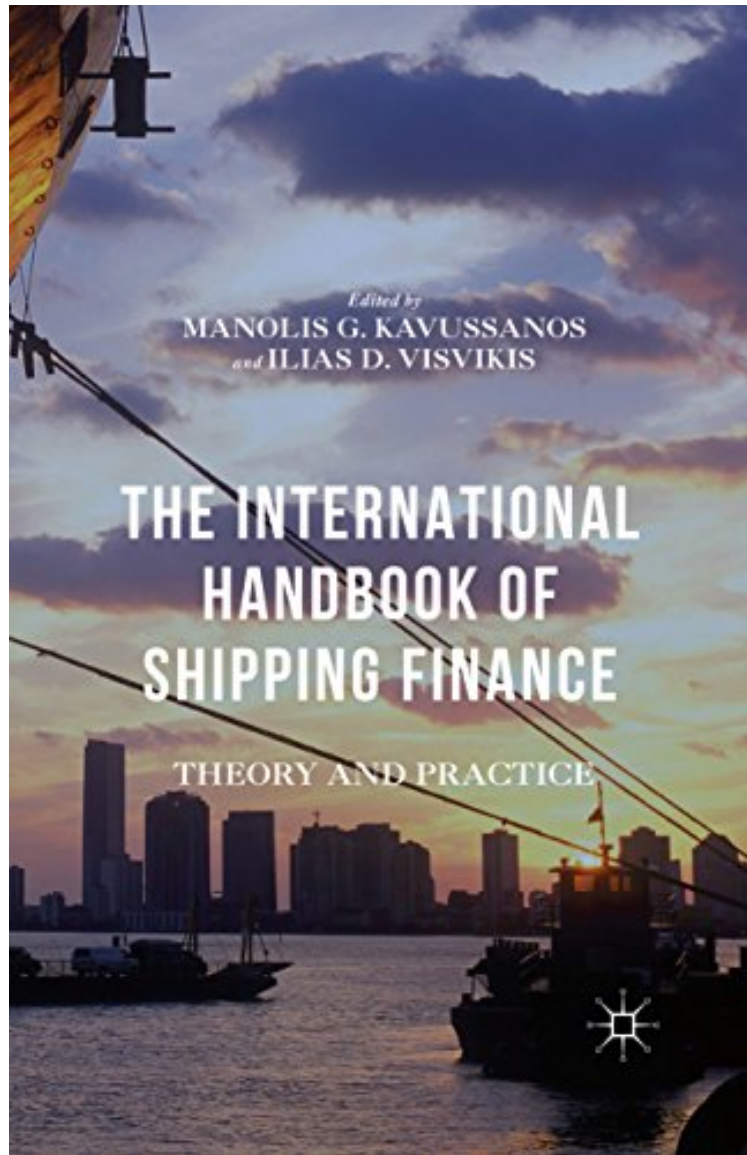


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The International Handbook of Shipping Finance: Theory and Practice

Manolis G. Kavussanos, Ilias D. Visvikis
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The International Handbook of Shipping Finance is a one-stop resource, offering comprehensive reference to theory and practice in the area of shipping finance. In the multibillion dollar international shipping industry, it is important to understand the various issues involved in the finance of the sector. This involves the identification and evaluation of the alternative sources of capital available for financing the ships, including the appraisal and budgeting of shipping investment projects; legal and insurance aspects of ship finance; the financial analysis and modelling of investment projects; mergers and acquisitions; and the commercial and market risk management issues involved. Edited by two leading academics in this area, and with contributions from 25 prominent market practitioners and academics over 16 chapters, this Handbook covers shipping finance and banking, maritime financial management and investments. As such, it includes: shipping markets; asset backed finance; shipbuilding finance; debt finance; public and private equity and debt markets; structured finance; legal aspects and key clauses of ship mortgages; marine insurance; mechanisms for handling defaulted loans; investment appraisal and capital budgeting; financial analysis and investment modelling; business risk management and freight derivatives; and mergers and acquisitions. Thus, the Handbook offers a rigorous understanding of the different aspects of modern shipping finance and maritime financial management and investments, the various characteristics of the available products, the capital needs and requirements, and a clear view on the different financial management strategies through a series of practical examples and applications. Technical where appropriate, but grounded in market reality, this is a "must-have" reference for anyone involved in shipping finance, from bank practitioners and commodity trading houses, to shipbrokers, lawyers and insurance houses as well as to university students studying shipping finance.

Table of Contents
Preface by Editors
Manolis Kavussanos, Professor, Director, MSc in International Shipping, Finance and Management, Athens University of Economics and Business, Greece
Ilias Visvikis, Professor, Director Executive Education and Professional Development, World Maritime University, Sweden
Chapter 1: Shipping Markets and their Economic Drivers
Jan-Henrik Huebner, Head of Shipping Advisory, DNV GL, Germany
Chapter 2: Asset Risk Assessment, Analysis and Forecasting in Asset Backed Finance
Henriette Brent Petersen, Head of Shipping Offshore Research, DVB Bank SE, The Netherlands
Chapter 3: Overview of Ship Finance
Fotis Giannakoulis, Research Vice President, Morgan Stanley, USA
Chapter 4: Shipbuilding Finance
Charles Cushing, C.R. Cushing Co. Inc., USA
Chapter 5: Debt Financing in Shipping
George Paleokrassas, Partner, Watson, Farley Williams, Greece
Chapter 6: Public Debt Markets for Shipping
Basil Karatzas, Founder CEO, Karatzas Marine Advisors Co., USA
Chapter 7: Public and Private Equity Markets
Jeffrey Pribor, Global Head, Maritime Investment Banking, Jefferies LLC, USA
Cecilie Lind, Associate Investment Banking, Jefferies LLC, USA
Chapter 8: Structured Finance in Shipping
Contributor: Ioannis Alexopoulos, Director, Shipping Financier, Eurofin Group, Greece
Nikos Stratis, Managing Director of Augustea Group, UK

From the Back Cover
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About the Author
Manolis G. Kavussanos is Professor at Athens University of Economics and Business (AUEB), Greece, Director of the MSc program in International Shipping, Finance and Management and of the Laboratory for Finance since inception, member of the steering committees of the MSc program in Accounting and Finance (AF) and has been the Director of the MSc and PhD programs in AF at AUEB for five years. **Ilias D. Visvikis** is Professor of Shipping Finance and Risk Management, and Director of Executive Education and Professional Development at World Maritime University (WMU) founded by the International Maritime Organization (IMO), and also co-Coordinator of the Postgraduate Diploma in Executive Maritime Management jointly delivered by WMU and DNV GL.