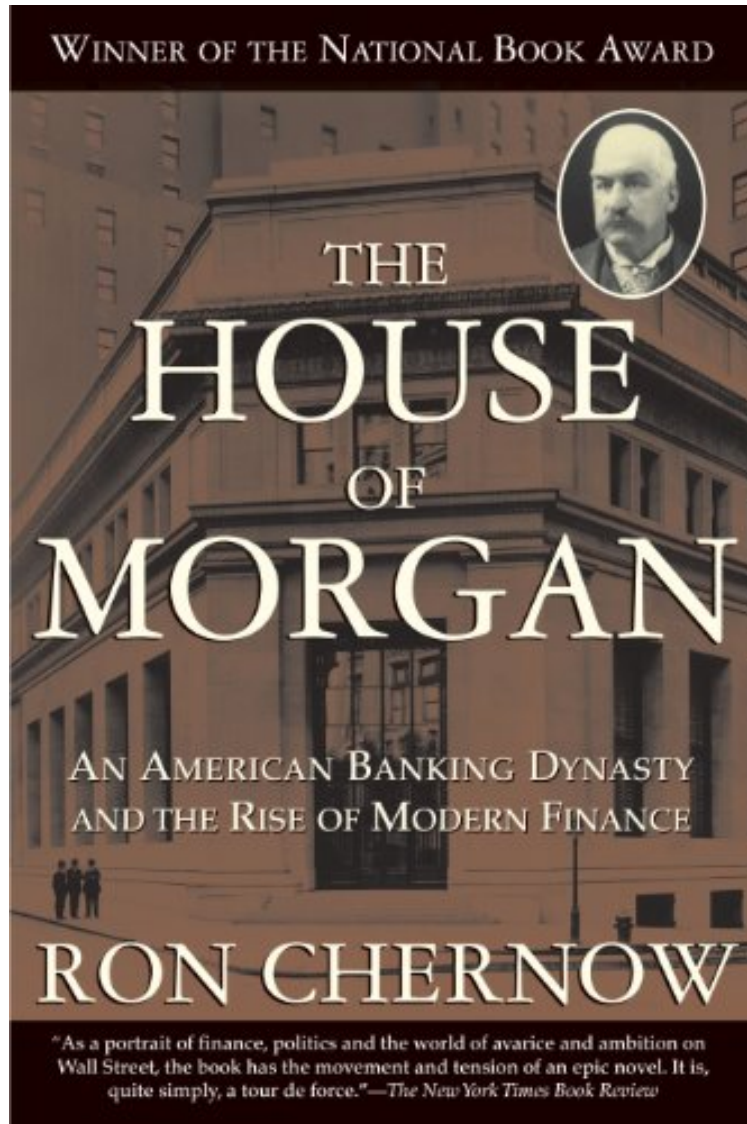


# The House of Morgan: An American Banking Dynasty and the Rise of Modern Finance

Ron Chernow

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**Ron Chernow : The House of Morgan: An American Banking Dynasty and the Rise of Modern Finance** before purchasing it in order to gage whether or not it would be worth my time, and all praised The House of Morgan: An American Banking Dynasty and the Rise of Modern Finance:

0 of 0 people found the following review helpful. The House of Morgan is truly one of the best written and most interesting histories Irsquo;ve readBy Daniel N. CoppThe House of Morgan is truly one of the best written and most interesting histories Irsquo;ve read. The strong secondary subject matter is the economic, political and diplomatic

history of the United States (circa 1870 to the late 1980s), which actually takes primary stage for much of the book. Chernow had full access to an historical treasure trove of Morgan documents relating to their dealings with U.S. Presidents, nefarious dictators, various and sundry "robber barons"; the Federal Reserve bank, the Bank of England, Continental and Asian state banks, a wide spectrum of politicians from Japan, China, Europe, Mexico and South America — let alone the United States, Charles Lindberg, and a slew of other unusual personages. At its core, it's a history of high finance, but Chernow's mastery weaves what could be dry subject matter into the movement and tension of an epic novel; to quote the NY Times. 1 of 1 people found the following review helpful. Well written, interesting information, but lacking in clear analysis. By Charles of the North Chernow is one of my favorite authors because he tackles complex financial subjects and makes them accessible to ordinary readers. The HOUSE OF MORGAN is a truly monumental undertaking. Chernow writes with his usual clarity and grace.

Unfortunately, too much of the book is consumed with details of the personal lives of the prominent executives. While these are interesting they contribute little to illuminating the forces that reshaped the great banks from underwriters into financial buccaneers who laid waste to what had been a kind of operational and even ethical code stabilizing the world investing and building economies. In the work of a lesser author this would be less important. Given Chernow's talents, however, this is most disappointing. 0 of 0 people found the following review helpful. 4 stars By Dwight Owen Chernow's book is good for the sweeping overview that it is. It left me wondering, though, what is the story behind the story. The Morgan partners continually are painted in too favorable a light by Chernow. I'd like to know more about how Morgans not only used the "old boy" network to their advantage, but really created and controlled the core of that network for decades. Morgans had its fingers in \*everything\* at the previous turn of the century. But I have the feeling that it wasn't simply due to the Morgan partners simply being upright bankers!

Published to critical acclaim twenty years ago, and now considered a classic, *The House of Morgan* is the most ambitious history ever written about American finance. It is a rich, panoramic story of four generations of Morgans and the powerful, secretive firms they spawned, ones that would transform the modern financial world. Tracing the trajectory of J. P. Morgan's empire from its obscure beginnings in Victorian London to the financial crisis of 1987, acclaimed author Ron Chernow paints a fascinating portrait of the family's private saga and the rarefied world of the American and British elite in which they moved—a world that included Charles Lindbergh, Henry Ford, Franklin Roosevelt, Nancy Astor, and Winston Churchill. A masterpiece of financial history—it was awarded the 1990 National Book Award for Nonfiction and selected by the Modern Library as one of the 100 Best Nonfiction Books of the Twentieth Century—*The House of Morgan* is a compelling account of a remarkable institution and the men who ran it, and an essential book for understanding the money and power behind the major historical events of the last 150 years.