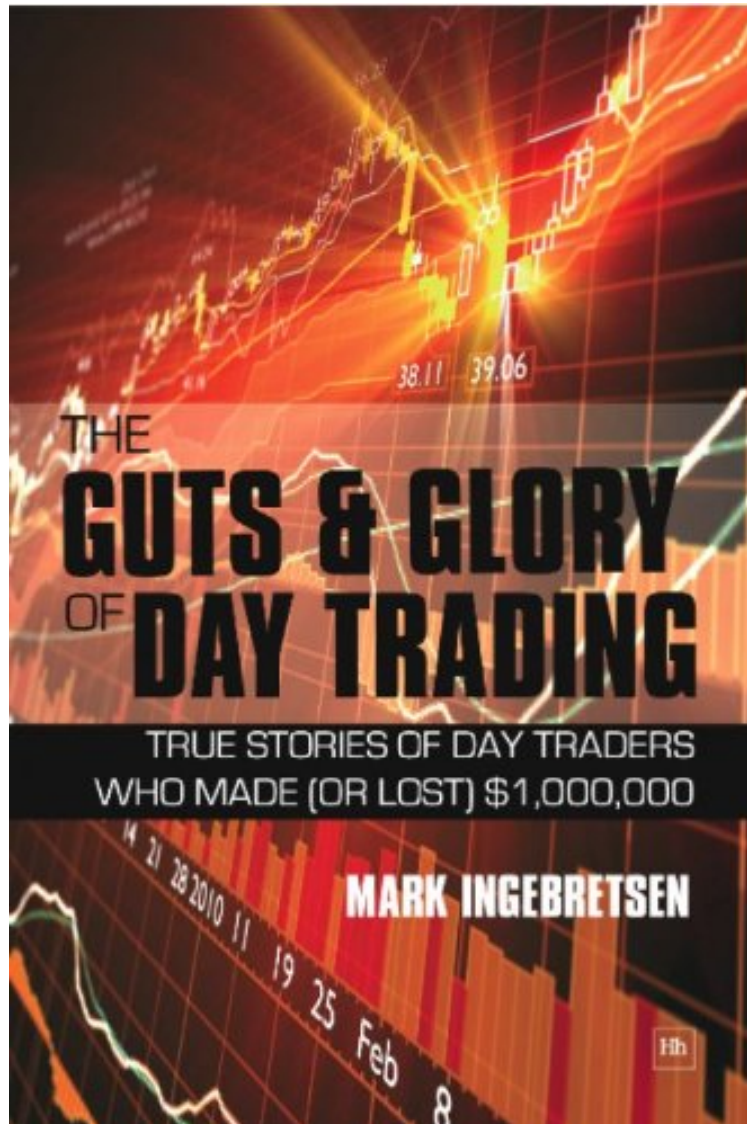


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## The Guts and Glory of Day Trading: True stories of day traders who made (or lost) \$1,000,000

Mark Ingebretsen

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**Mark Ingebretsen : The Guts and Glory of Day Trading: True stories of day traders who made (or lost) \$1,000,000** before purchasing it in order to gage whether or not it would be worth my time, and all praised The Guts and Glory of Day Trading: True stories of day traders who made (or lost) \$1,000,000:

16 of 17 people found the following review helpful. Market Wizards it ain'tBy A CustomerThis book is billed as a Market Wizards of Day Trading. Well it tries to be but it isn't. It's a fairly shallow knock off.The main problem that is that author is not a day trader himself which while not necessarily a bad thing in itself means that half the time he

doesn't know where to focus. That's what makes the Schwager books so good. His book is written for traders by a trader. The second problem is that no strict documentation of trading success was required. The third is that the interview is all rehashed by the author and so you don't get the real dialogue which makes you wonder what's getting lost in the translation. Having said all that, every book has some value so if you have the money go ahead and get it. At the very least you can take a look at some traders and their style. You may glean something. But get *Market Wizards* or *Reminiscences of a Stock Operator* if you really want an introduction to trading. This book is a far cry from those. 0 of 0 people found the following review helpful. not what i expected By graffitti I was surprised by the content - lots of stories - expected more details on their actual methods 18 of 18 people found the following review helpful. Very disappointing By A.P After reading numerous books on trading investing. This book would have to be one of the most disappointing sharemarket books ever published. Basically it's just interviews and stories about average people (with very limited market experience) who basically just gambled on and as one chaptered is titled "Betting it all" on the stockmarket during the heady days of the tech bubble. (and in most cases losing it all)..I think the title would be more approriately titled " True stories of day traders who LOST (or made) \$1,000,000. One story is about a lady, who "betted it all" on a stock - called e.digital. She bought at 70c, watched it go to \$25 and "letting it all ride" and I guess praying for it to go back up (current price is under \$1.00). Talks about how she is still keen on it - despite her losing millions on it. No stop losses - just a punt on it. If you are looking for book on learning the share-market - look elsewhere. If looking for a book, with stories on how to basically just put thousands of dollars on penny-stocks and watching it disappear - this book is for you. There are loads of great books out there. If you're looking for great "interview" book - I recommend any books by Mark Schwager - in his books, he interviews successful traders and investors (i.e people with many many years in the stockmarket game - i.e managers of huge hedge funds... people with records of steady returns over numerous years), as compared to this book, where the average person, has basically just quit thier day-job and decided to gambled it all on the tech bubble - watch it all go up, thanks to irrational times of the tech bubble and with the help of no rules - lose it all. I love reading (particularly about the stockmarket/trading/investing etc) and have never give a book a bad rap - but unfortunately this book is one of the worse. Sorry for being so critical - But I won't feel right in recommending this book, as a buy and watching other people lose money on buying it, when it's been so much of a disappointment, in that, it has no useful information about the sharemarket at all. So in conclusion - Save ya money

A rediscovered trading classic Very few day traders make money - let alone \$1 million or more - in the daily stock-trading battle. 'The Guts and Glory of Day Trading' tells the true stories of twelve otherwise ordinary people who have made or lost at least \$1 million trading stocks. Their triumphant and tragic tales pull back the curtain from the gritty world of day trading to give a rare glimpse of the human emotion, the lives transformed, and the lessons learned, aside from the hype. Day traders aren't only market gurus and stock brokers, but regular people - classical pianists, burned-out photographers, moonlighting business consultants - who decided to pursue an exciting and treacherous phenomenon to achieve independent success and wealth beyond their wildest dreams. Their stories will inspire you, and - more importantly - show how you can improve your own trading strategies by learning from their successes and avoiding their mistakes. Every battle has its winners and losers. Every day, thousands of day traders take their battle positions in front of their computers to go head-to-head against the world's best, and most powerful, trading institutions. There are casualties, many casualties. But there are also victories - moments when an individual trader reaches the pinnacle of our capitalist system to take a profit. Making money isn't easy - with a 75 to 90% failure rate, only the strong survive, and only the most savvy live to trade another day. But despite the negative press, a wildly unpredictable market, and the possibility of losing their shirts on any given trading day, these market mercenaries continue to trade, and day trading continues to grow as a profession. What drives them? In 'The Guts and Glory of Day Trading', you'll read the astounding stories of those traders who have been skilled enough to make significant money, and the gut-wrenching dramas of those who were unfortunate to lose vast fortunes. Their stories and strategies will keep you on the edge of your seat. These valuable lessons from this trading dozen tell more than just the pits and peaks of stock trading. They teach the survival skills and tactics necessary to live to trade another day. You can learn how to improve your own trading techniques by learning what most of them did right - and what some of them did wrong.

Previous praise: "An excellent successor to Jack Schwager's 'Market Wizards'. I highly recommend it to anyone serious about trading and investing." Zhiwu Chen, Professor of Finance, Yale University School of Management "Mark Ingebretsen subtly debunks the worst day-trading stereotypes. The stories offer real-life lessons that any trader can profit from." Jamie Heller, Editor-at-large, TheStreet.com "Invaluable reading for anyone who considers making money in the stock market a priority." Kris Skrinak, General Manager, ClearStation.com From the Inside Flap Jump Into the Day-Trading Trenches and Sharpen Your Own Survival Skills Every battle has its winners and losers. Every day, thousands of day traders take their battle positions in front of their computers to go head to head against the world's best, and most powerful, trading institutions. There are casualties? many casualties. But there are also victories? moments when an individual trader reaches the pinnacle of our capitalist system to take a profit from the

market. Making money isn't easy? with a 75 to 90 percent failure rate, only the strong survive, and only the most savvy live to trade another day. But despite the negative press, a wildly unpredictable market, and the possibility of losing their shirts on any given trading day, these market mercenaries continue to trade, and day trading continues to grow as a profession. What drives them? How do they do it? What are their secrets? In *The Guts and Glory of Day Trading*, you'll read the astounding stories of those traders who have been skilled enough to make significant money, and the gut-wrenching dramas of those who were unfortunate enough to lose vast fortunes. Whether you're a trader yourself or just a casual investor, their stories and strategies will keep you on the edge of your seat. The valuable lessons from this trading dozen tell more than just the pits and peaks of stock trading. They teach the survival skills and tactics necessary to live to trade another day. You can learn how to improve your own trading or investing techniques by learning what most of them did right? and what some of them did wrong. "An excellent successor to Jack Schwager's *Market Wizards*. I highly recommend it to anyone serious about trading and investing." ?Zhiwu Chen, professor of finance, Yale University School of Management"Mark Ingebretsen subtly debunks the worst day-trading stereotypes. The stories offer real-life lessons that any trader can profit from." ?Jamie Heller, editor-at-large, *TheStreet.com*"Invaluable reading for anyone who considers making money in the stock market a priority." ?Kris Skrinak, general manager, *ClearStation.com*About the AuthorMark Ingebretsen, a veteran journalist covering business and finance for over 20 years, first chronicled the Nasdaq's inner world in his book *The Guts and Glory of Day Trading*. His financial columns have been featured on *TheStreet.com*, and his articles have appeared in a number of national publications, including *Esquire*, *Sports Illustrated*, *Chicago*, *Outside*, and the *IEEE Spectrum*.