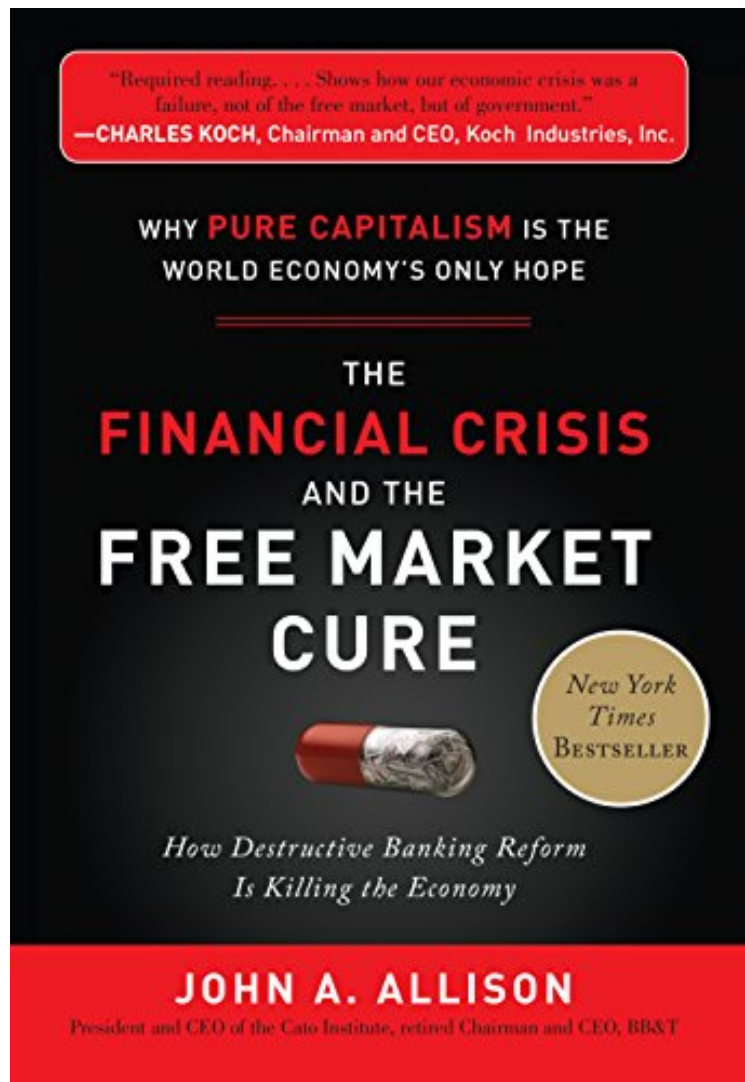


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## The Financial Crisis and the Free Market Cure: Why Pure Capitalism is the World Economy's Only Hope (Business Books)

*John A. Allison*

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**John A. Allison : The Financial Crisis and the Free Market Cure: Why Pure Capitalism is the World Economy's Only Hope (Business Books)** before purchasing it in order to gage whether or not it would be worth my time, and all praised The Financial Crisis and the Free Market Cure: Why Pure Capitalism is the World Economy's Only Hope (Business Books):

3 of 3 people found the following review helpful. A strong effort to explain recent problems with the U.S. economyBy James C. CasterlineThis book tells something of what happened to the American economy since 2008, somewhat

earlier for that matter. The author is a retired CEO of a major financial institution who is a major player in Cato, a libertarian "think tank". Since things are somewhat better it might seem behind the times to read it now but it still has importance today. The issues then are still important now and probably not better understood than they were. A reading of the book provides some understanding of what happened and what is happening. The book also directs the reader to other contemporary texts and to some libertarian classics. The book is neither long nor difficult and I am not an economist. If you are interested in the U.S. economy this will be of interest and worthwhile even if you don't see yourself as a libertarian or conservative. 0 of 0 people found the following review helpful. An easy-to-read and convincing explanation of the causes of the crisis . . . .By CFranceI started researching the cause of the home industry/financial meltdown in 2007, forming my own opinion, and was interested in someone elsesquo;s opinion/conclusion. John Allisonrsquo;s background certainly qualifies him as a credible source to learn about why and how the crisis occurred. He cites too much government regulation that was poorly designed and grossly mismanaged; and that if community banking had been allowed to maintain prudent lending standards subprime loans would not have exploded.Other reviews criticize his writing style and in the last chapters his partiality to Ayn Randrsquo;s philosophy (I agree that did not advance the subject matter). His writing could have been more polished but I found it down-to-earth and an easy readmdash;as contrasted with other arcane, erudite, and pedantic writings about the crisis. Those who favor big government as master over and regulator of markets obviously disagree with his conclusion. However, to those folks I have asked the following: ldquo;Why did community banks in the late 70s depart from prudent lending standards/guidelines and subsequently lend to anyone?rdquo;I think Allison answers that convincingly in an easy-to-understand manner that a layman can understand. His analyses/explanations also confirmed my findings in 2007 of the cause of the meltdown.2 of 2 people found the following review helpful. Good read on the 2008 Financial Crisis from the point of view of a Regional BankerBy Tom FinanThis book was somewhat interesting in that it comes from the perspective of a regional bank CEO who was actually managing during the recent financial crisis. His point of view is a bit predictable but highly believable. The book is not as juicy as some of those getting into the activities on Wall Street at the time. It is, however, a good read if you are looking for another fair point of view.

The #1 Wall Street Journal Bestseller ldquo;Required reading. . . . Shows how our economic crisis was a failure, not of the free market, but of government.rdquo; mdash;Charles Koch, Chairman and CEO, Koch Industries, Inc. Did Wall Street cause the mess we are in? Should Washington place stronger regulations on the entire financial industry? Can we lower unemployment rates by controlling the free market? The answer is NO. Not only is free market capitalism good for the economy, says industry expert John Allison, it is our only hope for recovery. As the nationrsquo;s longest-serving CEO of a top-25 financial institution, Allison has had a unique inside view of the events leading up to the financial crisis. He has seen the direct effect of government incentives on the real estate market. He has seen how government regulations only make matters worse. And now, in this controversial wake-up call of a book, he has given us a solution. The national bestselling *The Financial Crisis and the Free Market Cure* reveals: Why regulation is bad for the marketmdash;and for the world What we can do to promote a healthy free market How we can help end unemployment in America The truth about TARP and the bailouts How Washington can help Wall Street build a better future for everyone With shrewd insight, alarming insider details, and practical advice for todayrsquo;s leaders, this electrifying analysis is nothing less than a call to arms for a nation on the brink. Yoursquo;ll learn how government incentives helped blow up the real estate bubble to unsustainable proportions, how financial tools such as derivatives have been wrongly blamed for the crash, and how Congress fails to understand it should not try to control the marketmdash;and then completely mismanages it when it tries. In the end, yoursquo;ll understand why itrsquo;s so important to put ldquo;freerdrquo; back in free market. Itrsquo;s time for America to accept the truth: the government canrsquo;t fix the economy because the government wrecked the economy. This book gives us the tools, the inspirationmdash;and the cure.