

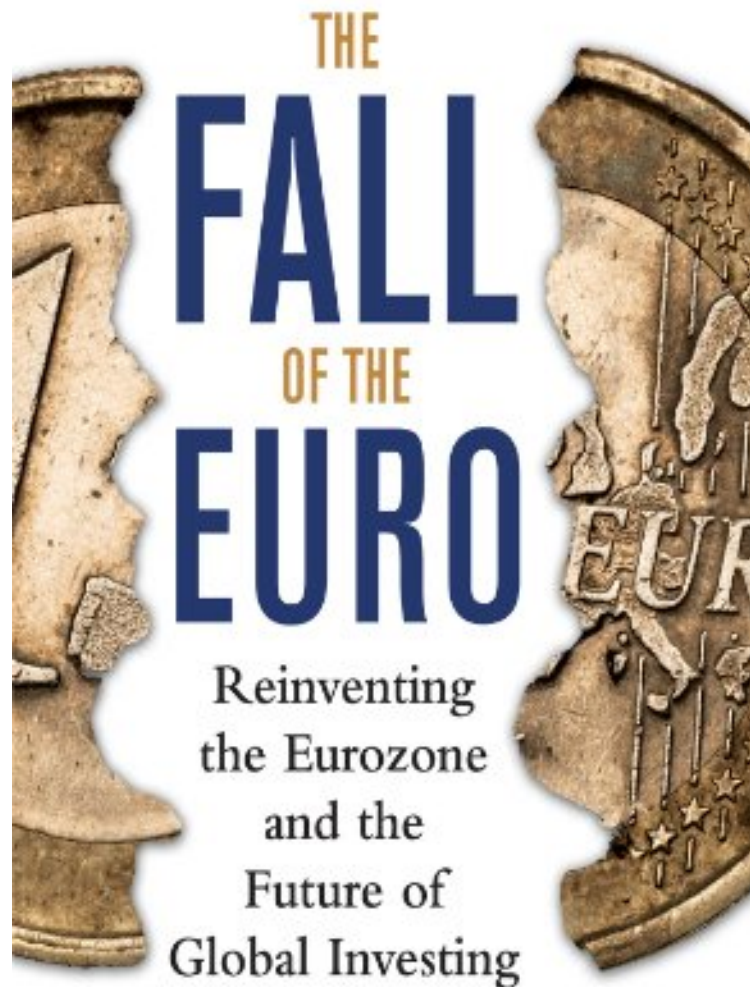
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The Fall of the Euro: Reinventing the Eurozone and the Future of Global Investing

Jens Nordvig

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JENS NORDVIG

Managing Director and Global Head of Currency Strategy, Nomura Securities

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Jens Nordvig : The Fall of the Euro: Reinventing the Eurozone and the Future of Global Investing before purchasing it in order to gauge whether or not it would be worth my time, and all praised The Fall of the Euro:

Reinventing the Eurozone and the Future of Global Investing:

0 of 0 people found the following review helpful. One of the best books on the crisis of the euro and the eurozone
By Customer
Without any doubt it is one of the best books I have read on the crisis of the euro and of the eurozone. In the book it is clear that the euro cannot be understood without understanding its history. The euro was born of a political ambition of European integration and the economy played only a secondary role in the process. In the book it is very clear that the lack of political union is a severe limitation on the ability to effectively combat the financial and economic crisis, leaving the euro zone countries hit by the crisis and a costly deflation. The economic crisis exacerbates deflationary adjustment associated with the political tensions that could trigger a new crisis. The alternative to a greater and deeper integration is some way of breaking of the euro. The eurozone cannot survive without important reforms and if more integration is not possible, some form of breakup is inevitable. If countries cannot get agreement on a common path, the logical consequence is autonomous economic policies again, including independent currencies. The issue is complex and not well understood and there are many myths that need to be clarified. For the author it's incredible that "the economic consequences of exit are never put in the context of the alternative: continuing on the current path. The irony is that the current path of gradual but limited further Integration of the entire eurozone has itself proved to be rather devastating". How can the important decision of whether a country should remain or not in the monetary union can be taken without a careful and comprehensive cost-benefit analysis? The fate of Europe and the history of financial markets depend crucially on the evolution of the euro in the future. The exit of the impasse will shape the future of the euro, will impact the lives of millions of European citizens, and will affect the performance of various financial assets around the world.

2 of 2 people found the following review helpful. An Excellent Read
By R. Susan SJens Nordvig neatly frames the critical issues surrounding a potential breakup of the euro and describes it in a clear manner that even a non-seasoned professional can follow. I found Part III, "The Mechanics and Implications of Breakup" particularly edifying. In addition to describing historical precedents and using them to illustrate the challenges facing the Eurozone, Jens Nordvig also clearly explains the legal complexities associated with currency breakups. A clear understanding of the legal issues underpins the thoughtful (and refreshingly open minded) analysis of the various exit scenarios.

2 of 2 people found the following review helpful. Essential reading!
By N. HarbjergA must-read for anyone concerned with the political and economic future of the European Union. Nordvig succeeds in giving a detailed analysis of the history, current state, and scenarios of the future for the euro in an easy to read language. With a sharp eye for the driving forces and mechanisms in European integration, Nordvig breaks the taboos of the possible consequences of the eurocrisis. I can highly recommend this book to anyone, whether you are a financial analyst, political scientist or simply interested in the future of Europe - this is essential reading.

What does the crisis in the Eurozone mean for our markets—and how can you protect your portfolio against a breakup of the Euro? A leading currency expert explains Little has been written about the instability of the Euro, but it's a very real threat to investors worldwide, as well as to the global economy. In *The Fall of the Euro*, the Global Head of Currency Strategy at Nomura describes why the breakup of the Eurozone remains a real risk and outlines investment strategies for the most likely scenarios. Over the last two years, swings in global asset markets have been increasingly driven by developments in Europe. This is something new: in the past, Europe was one of the most stable parts of the global economy, and its typically minor economic fluctuations would have little bearing on US equity markets. In the new environment of European turbulence, Europe's economic and political developments will be a persistent source of shocks for global financial markets. If the path ahead involves a disorderly breakup of the Eurozone, the instability to come will be much more intense than what we have seen to date. As an investor, you need a roadmap. This book provides it. Jens Nordvig is Managing Director, Head of Fixed Income Research, Americas and Global Head of Currency Strategy at Nomura, the global investment bank. Previously, Nordvig worked as a Senior Currency Strategist for investment management firm Bridgewater Associates, the largest hedge fund in the world.