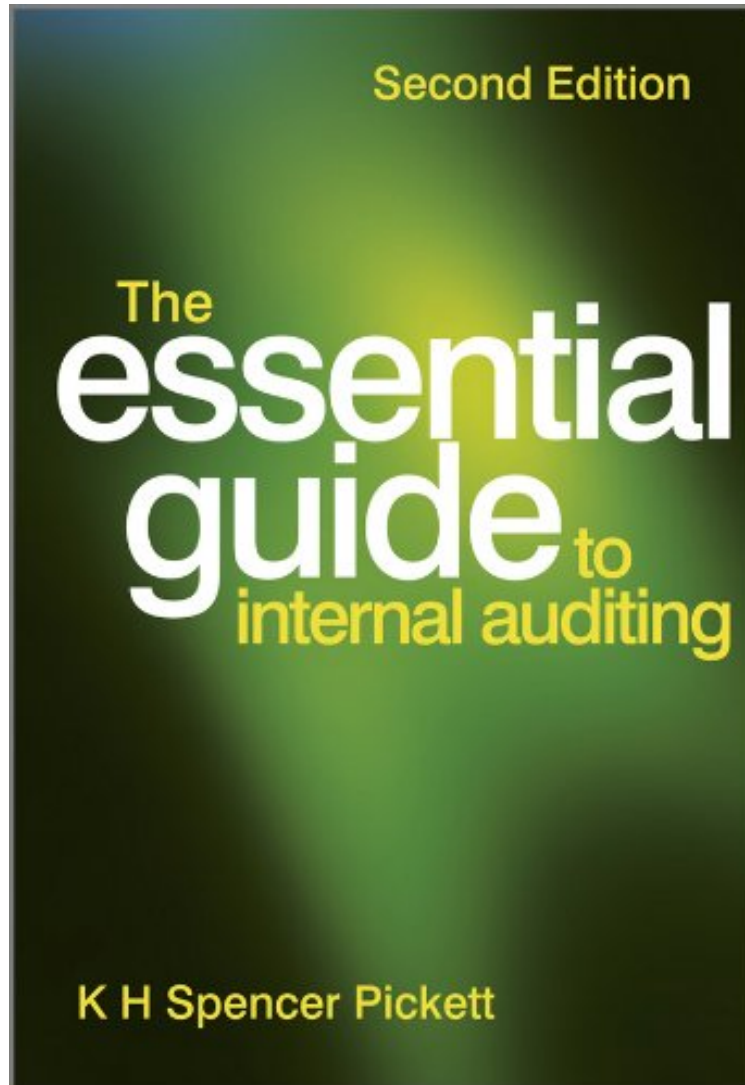


The Essential Guide to Internal Auditing

K. H. Spencer Pickett

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K. H. Spencer Pickett : The Essential Guide to Internal Auditing before purchasing it in order to gage whether or not it would be worth my time, and all praised The Essential Guide to Internal Auditing:

0 of 0 people found the following review helpful. Informative for beginnersBy Tristan G GrabosoAs an auditor, this book is an extremely useful guide with references directly linked from the IIA standards. Unlike the terms and explanations used by traditional books, it presents some different landscape of outlook to easily understand important concepts behind internal auditing. The book also reflects contemporary issues with hints of relevant historical events and it clearly emphasized the areas auditors should have focus and be aligned with to bring more value to businesses and organizations. However, illustrative models made by the author are a bit confusing and most of the time do not relate in some degree of sense to the author's explanation. But definitely, a recommended book for beginning

practitioners.0 of 3 people found the following review helpful. ... still reading another one but am sure I will like it.By Judia SibandaI have not yet read it am still reading another one but am sure I will like it.4 of 5 people found the following review helpful. A Book ONLY an Auditor Could Love.By Joseph GiordanoI reviewed this book last summer and would love to adapt it into my classes, but I know that my students would NEVER read this. This book is littered with important and insightful tidbits of information. At least 100 times I stopped and said "wow, I never thought of it that way." The fact that I kept falling asleep while reading the book reflects more on the American reader's need for bright flashing lights and inability to process the dry, than the quality of the material. I'm sad that I've become someone who need pictures and graphs and captions and text and even occasional bold type in order to enjoy a well written, well researched tome. I'm also disappointed that this book doesn't show up at IIA events, isn't well known in academic circles, and most book reps don't seem to know about it. Overall I would call this required reading for auditing instructors, audit nerds, and people who love dry British literature. If he ever comes out with a dumbed down version with end of chapter questions, mini-cases and a test bank then I'm using this book because it is far superior to the competition. 1,000% better than Herman Melville even without the whale.

The Second Edition of The Essential Guide to Internal Auditing is a condensed version of the Handbook of Internal Auditing, Third Edition. It shows internal auditors and students in the field how to understand the audit context and how this context fits into the wider corporate agenda. The new context is set firmly within the corporate governance, risk management, and internal control arena. The new edition includes expanded coverage on risk management and is updated throughout to reflect the new IIA standards and current practice advisories. It also includes many helpful models, practical guidance and checklists.

From the Back CoverIn recent years the field of internal auditing has undergone significant changes. Auditors no longer spend all of their time preparing detailed reports on low-level problems for junior operational managers; instead they focus on the high-level risks to organizations and present their findings to executive boards and audit committees. They are expected to work with and alongside busy managers to enable them to identify and manage risks to their organizations, while retaining a degree of independence so as to ensure the professional scepticism so essential to the audit role. Previously published as The Essential Handbook of Internal Auditing, this book has been completely revised to comply with the Institute of Internal Auditor's (IIA) International Standards for the Professional Practice of Internal Auditing, released during 2009. Drawing on his extensive experience of internal audit, K.H. Spencer Pickett clarifies the new audit context and shows how this context fits into the wider corporate governance, risk management and internal control arenas, providing a comprehensive guide to the theory and practice of internal auditing. **KEY FEATURES** Covers the new standards for internal audit issued by the IIA. Defines the new role of auditors in corporate governance, risk management and internal controls. Provides practical advice on the essentials of auditing, including professional standards, different audit approaches, the management of internal audit, planning, performance and reporting audit work and specialist areas such as fraud and information system (IS) auditing. Is supported by a book companion web site at www.wiley.com/go/pickett About the AuthorK.H. Spencer Pickett has an international reputation as a leading author on the subject of internal auditing and specializes in the development of E-learning resources.