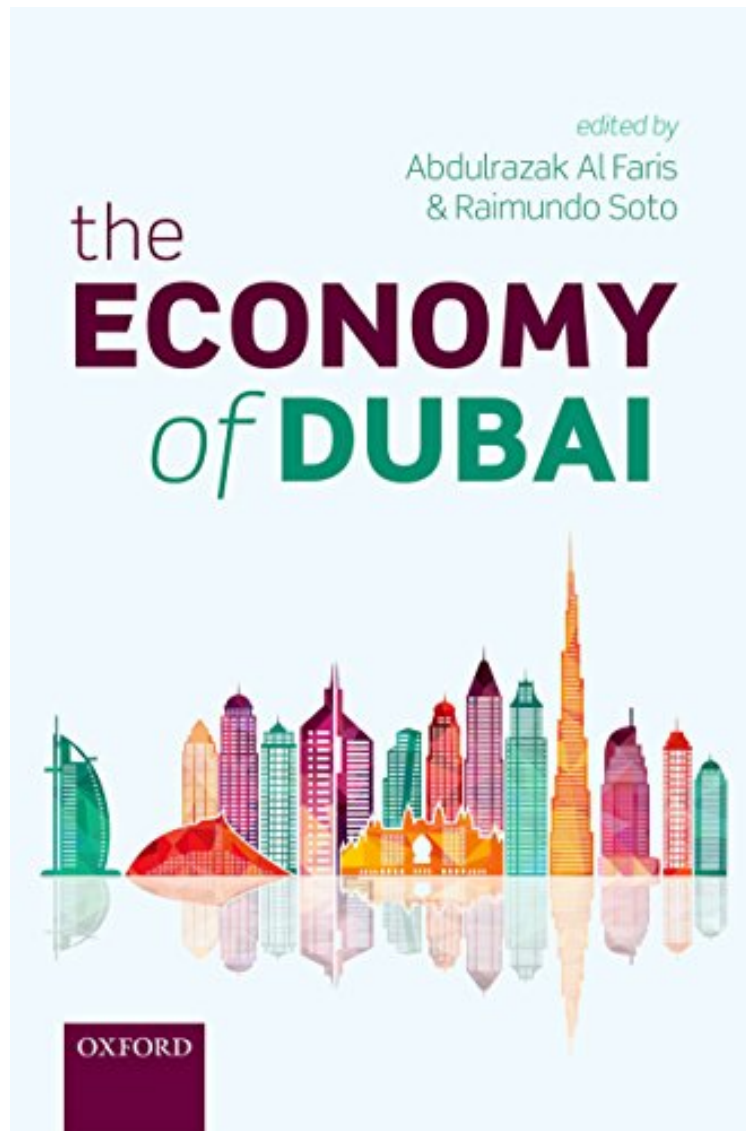


The Economy of Dubai

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From OUP Oxford : The Economy of Dubai before purchasing it in order to gauge whether or not it would be worth my time, and all praised The Economy of Dubai:

0 of 0 people found the following review helpful. ExcellentBy Joe CrandallA thorough series of sector based studies explaining the economy of Dubai through its development and how Dubai plans to improve its economic sustainability into the future. The data used in examples terminates around the year 2012.

Over the last 50 years, Dubai has transformed itself from a small fishing and trading village into an integrated, modern, and vibrant economy. The development process was initiated by oil richness but, unlike most other oil

exporters, it has successfully diversified away from hydrocarbons with the creation of world-class clusters of financial services, tourism, and trading activities. Understandably, Dubai has become a model of economic development not only for the other six emirates that comprise the UAE, but also for most regional economies. Indeed, its success in diversifying its economic base makes Dubai an interesting case study for any resource-dependent economy wishing to achieve sustainable prosperity by engaging in better-balanced growth paths than those typically induced by the exploitation of natural resources. This book provides a comprehensive economic and historical account of the evolution of the economy of Dubai since the foundation of the United Arab Emirates in 1971. It focuses on its transformations and experiences and the roles played by government policies and private sector initiatives. Based on solid analysis, it provides a perspective and policy recommendations on the way forward in an intensely increasing competitive global economy.

About the Author Abdulrazak Al Faris, Deputy Secretary General for Economic Affairs, Dubai Economic Council, Raimundo Soto, Professor of Economics, Department of Economics, Pontificia Universidad Catolica de Chile. Professor Al Faris is Deputy Secretary General for Economic Affairs at Dubai Economic Council. He has held several academic and official positions, including Professor of Economics at UAE University, Associate Dean for Scientific Research at the College of Business, UAE University, Alternate Executive Director at the IMF (1999-2001), and Visiting Scholar at the University of Oxford, MIT, Dundee University, and OPEC. He has also held several governmental positions in the UAE, including Assistant under Secretary for Planning, Ministry of Education. In addition, he has worked as a consultant to UNDP, Crown Prince Court (Abu Dhabi), Ministry of Economy, National Assembly, Dubai municipality, Department of Economy (Dubai), and Economic Advisor to Federation of Chamber of Commerce and Industry, and Tammia. His research interests include energy markets, labour markets, poverty, and macroeconomics and public finance. He has published 14 books, and numerous articles in international journals. Raimundo Soto is Associate Professor of Economics at Pontificia Universidad Catolica de Chile. Professor Soto specializes in macroeconomic theory and econometrics and has published extensively in international journals covering long-run growth, exchange rate misalignment, and monetary policy, as well as corruption, resource curse, institutions, and labor markets. He has been visiting scholar in institutions in the US, Europe, Asia, and Latin America and international organizations such as the World Bank and the Federal Reserve Bank of Minneapolis. Professor Soto served as President of the Chilean Economic Association and, between 2010 and 2012, he was Director of International Development at the Dubai Economic Council.