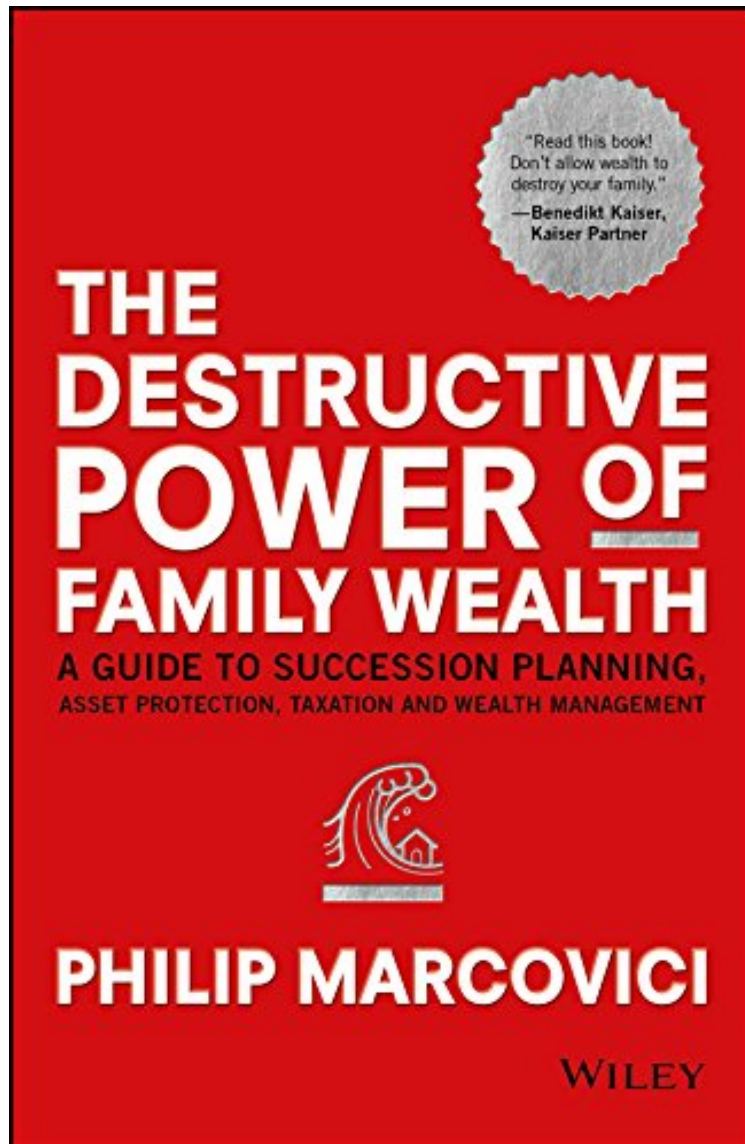


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The Destructive Power of Family Wealth: A Guide to Succession Planning, Asset Protection, Taxation and Wealth Management (The Wiley Finance Series)

Philip Marcovici

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I met the author in person when he was introducing this book at the Shanghai Literature Festival. He is an expert in the field and has extensive knowledge and real-life experiences about the subject matter. I found the first half of the book insightful and entertaining. He gives out very practical advices which sometimes might be contradicted to conventional thinking. The second half of the book I found a bit redundant in language and content. Nonetheless I am glad to have read the book. It made me knowledgeable about the subject. I also agree with the author's view of the destructive power that wealth could fall on a family.
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An essential book to read regarding wealth management. Very useful information. Chapters 2-3 were a bit repitative, but other than that, the book really broaden my understanding to wealth managment as a ongoing process needed to be stressed tested to fit changing circumstances. I highly reccomend this book for any wealth owner, wealth mgmt professional or any person with some finance or accounting background, from student to recent grad such as myself.
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Philip Marcovi's book is excellent and relates to the topics relevant to Families of Wealth. I have worked in this area for many years and Philip has relayed relevant information to families and people who work in this area. It is a must book

Wealth owners are responsible for more than just assets
The Destructive Power of Family Wealth offers thoughtful, holistic planning to ensure that your wealth remains a positive force for your family. While today's families have become global and the world has become smaller and more mobile, we have not yet become immune to the problems wealth poses to the family unit. This book provides authoritative guidance on family wealth management, with an emphasis on both family and wealth. Global taxation regimes, changing bank secrecy laws, asset protection and other critical issues are examined in depth to assist wealth owners in planning, and the discussion includes details on the essential tools that aid in the execution of any wealth management strategy. More than a simple financial planning guide, this book also delves into the psychology of wealth, and the effect it has on different family members; wealth destroys families every day, and smart management means maintaining the health of the family as much as it means maintaining and expanding wealth. Family wealth brings advantages, but it also carries a potential for destruction. Wealth owners have a responsibility to their families and to themselves, and this book provides the critical guidance you need to get it right, whether you are part of a wealth-owning family or are an advisor to wealth-owning families. Learn how careful planning can prevent family strife
Protect assets from risks ranging from divorce to political upheaval
Explore the many tools that facilitate secure wealth management
Discover how changing global regulations affect wealth
Understand how private banks and other advisors work
Uncover challenges faced by the wealth management industry
Find out how to work with advisors and to manage costs while ensuring efficient and effective outcomes
Families at all levels of wealth are vulnerable to shifting economic climates, evolving regulatory issues, asset threats and more. Any amount of wealth is enough to shatter a family, but deeply intentional planning based on thoughtful consideration is the key to keeping destructive forces at bay. The Destructive Power of Family Wealth provides expert guidance and a fresh perspective to help you maintain both family and wealth. For those in the wealth management industry and for other advisors to wealth-owning families, The Destructive Power of Family Wealth contains insight on the needs of today's wealth-owning families, ways in which the tools of wealth planning address those needs and guidance on what it takes to be a successful, trusted family advisor.